



ECONOMY

Economic Growth/Reforms

1 **FY17 deficit at 3.4%, will fall to 2.6% in FY18**

The combined fiscal position of India's states is likely to improve in fiscal 2017-18, Reserve Bank of India (RBI) said in a report on Friday.

2 **India will clock over 7.5% growth in 2017-18: Finance Secretary Ashok Lavasa**

India can clock a GDP growth of over 7.5 per cent in the fiscal 2017-18 and the country's macro-economic fundamentals, including fiscal deficit and inflation, are all "very sound", according to Finance Secretary Ashok Lavasa.

3 **New IIP, WPI data paint rosier picture**

The government on Friday launched the updated series of data for the Index of Industrial Production (IIP) and Wholesale Price Index (WPI)-based inflation, which registered healthier factory output and lower price pressures.

4 **Updated IIP: consumer goods output grew sharply in 2016-17**

Shrugging off the impact of the note ban in November and December on purchasing power, the updated series of factory output shows a sharp growth in consumer durables and non-durables.

4 **Petrol cut by Rs 2.16 a litre, diesel by Rs 2.10**

Petrol price was today cut by Rs 2.16 per litre and diesel by Rs 2.10 a litre, reversing the four week trend of rising rates.

5 **India's GDP growth to rise to 7.9% by Dec 2017: Report**

The Indian economy is entering a "productive growth phase" and real GDP growth is likely to rise to 7.9 per cent by December driven by favourable external demand, improving corporate balance sheets and private capex recovery, says a report.

Inflation/Recession

6 **Retail inflation hits a low of 2.99% in April**

Retail inflation fell sharply to 2.99 per cent in April, from 3.89 per cent in March, due to lower cost of food items, including pulses and vegetables that showed a deflationary trend. The consumer price index (CPI) based retail inflation for March 2017 was revised slightly upwards to 3.89 per cent, from 3.81 per cent recorded previously.



Public Finance Taxes And Duties

6 GST panel works out rates for 6,000 items

Ahead of the Goods and Services Tax (GST) Council meeting in Srinagar from Thursday, the Centre and states seem to have arrived at a consensus on the rates for at least 6,000 items.

8 GST Council to take up exporters' concerns on tax incentive, refunds

The Goods and Services Tax (GST) Council, which meets on Thursday, will take up the Commerce Ministry's concerns over tax incentives for exporters, and the possible delay in payment of refunds under the new taxation regime that kicks in on July 1.

9 'GST to help cut costs of transport, logistics'

Tax to help formalise the sector: CBEC

The Goods and Services Tax, set to rollout on July 1, will pare the cost of transport and logistics, formalise the sector, and could help bring supply chain management to the forefront, according to officials working to implement the new tax regime.

9 GST: Single rate likely for services, no hike in tax burden

In what is being seen as the last round of discussions before the introduction of the Goods and Services Tax regime from July 1, the Centre and States will meet over two days on Thursday to finalise the fitment of commodities in rate slabs, the list of exemptions as well as the rules for the new levy.

TRADE & COMMERCE

Export/Import

10 Trade deficit at 29-month high

Exports in April grew at 19.4 per cent, resulting in growth for eight consecutive months, but the trade difference was the highest in 29 months because of a 49.2 per cent jump in imports.

INDUSTRY

Industrial Growth & Production

11 New series puts IIP growth on even higher footing, after note ban

Industrial output grew at a faster pace in the months after demonetisation, according to the new index of industrial production (IIP) series released by the Central Statistics Organisation (CSO) on Friday.



CEMENT INDUSTRY

Financing/Public Issues/Shares

12 **Shree Cement: dismal earnings; rich valuations not justified**

Shree Cement Ltd's March-quarter earnings were a disappointment on many fronts. True, volumes at the regional cement maker grew 11% year-on-year to 5.93 million tonnes, the highest in many quarters. But that was driven by capacity expansion in eastern India.

13 **ACC, Ambuja Cements bring common services under OneIndia BSC**

The well thought out merger of ACC and Ambuja Cements is expected to be less disruptive on operations and employee as they have already formed a joint venture company OneIndia BSC.

14 **JK Lakshmi Cement's Q4 standalone net profit down 19%**

JK Lakshmi Cement on Wednesday reported a decline of 19.40 per cent in its standalone net profit for the quarter ended March 31, 2017.

Housing & Building Construction

15 **Maharashtra Govt. to allot 10,000 houses to mill workers: CM Devendra Fadnavis**

The Maharashtra government would initiate the process of allotting 10,000 houses to mill workers by December this year, Chief Minister Devendra Fadnavis on Thursday said. He also said that an additional 8,710 houses would also be allotted to the mill workers.

ENERGY/FUEL/POWER

Coal

15 **Government considering winding up unsafe coal mines: Piyush Goyal**

The government is planning to soon shut some of the mines of the state-owned Coal India that are relatively unsafe and produce small quantity of coal.

16 **Cabinet nod for new coal linkage policy**

The Cabinet on Wednesday gave its nod to two decisions key to the energy sector: the new Coal Linkage Policy, and the setting up of 10 new nuclear power reactors.



Power Projects/Generation/Distribution/Tariff

17 Solar tariff falls 80% in 6 years

In two days, solar tariff has fallen to Rs 2.44 a unit from Rs 2.62 a unit, and by 80 per cent in the past six years. Such a massive fall is unprecedented in the history of solar power across the world.

TRANSPORT

Highways/Roads/Bridges

18 Highways Ministry signs pact with London transport body

India is set to draw on the lessons from London's strong public transport system — where over 1.3 billion journeys take place every year — under a memorandum of understanding between Transport For London (TFL) and the Ministry of Road Transport and Highways on Friday.

18 Highway construction in April at 22.63 km a day

Highway construction in the first month of the current fiscal stood at 679 km, averaging at 22.63 km a day, against the ambitious target of 41 km per day for entire 2017-18.

Inland Waterways & Irrigation Canals

19 Water transport project along Mumbai coast hits environmental hurdle

The much-awaited water transport project along Mumbai's west coast has hit an environmental hurdle. The Maharashtra Coastal Zone Management Authority (MCZMA), in a recent meeting, denied permission to the Mumbai Maritime Board (MMB) to construct a ferry jetty in Borivali as it would "result in the destruction of mangroves", delaying the launch of operations.

Tenders – Cement Concrete Roads (CC1– CC11)

21 Tenders – Housing (T12)

21 Tenders – Canal Lining (T13)

A1 Articles/Interviews (A1 – A2)

F1 Financial Results (F1 – F8)
