



## ECONOMY

### Economic Growth/Reforms

#### 1 Moody's cuts India growth forecast to 7%

Cautioning that slow reforms pace could dent growth, Moody's Investors Service today cut India's growth forecast for this fiscal to around 7 per cent from 7.5 per cent projected earlier, citing below-normal rainfall.

### Inflation/Recession

#### 1 Inflation falls to historic low of (-) 4.05% in July

With both Wholesale Price Index (WPI) and Consumer Price Index (CPI) hitting historic lows for July, finance Minister Arun Jaitley on Friday renewed his pitch for further policy rate cuts by the RBI to push economic growth.

## INDUSTRY

### Industrial Growth & Production

#### 2 After roads, Finance Ministry to push spending by Railways

After the road sector, the Finance Ministry will push spending by the Railways, thanks to the surge in indirect tax collections and surplus from the Reserve Bank of India.

## CEMENT INDUSTRY

### Growth/Marketing/Demand/Takeover

#### 3 South Cement Cos Stay in Line, and the Bottom Line Shows It

South based cement companies reported higher profits for the June 2015 quarter. This was the second consecutive quarter of good growth helped by increased cement prices in the region, ability to find a balance between demand and supply, and lower raw material cost relative to sales.

#### 3 Cement sector upbeat as Telangana, AP set to buy 3 million tonnes

Cement industry will receive a mega boost as Andhra Pradesh and Telangana governments are set to procure about three million tonnes. The process is already on with the Governments asking the cement manufacturers to commit a quantity to be supplied.

### New Projects/Expansions/Diversification

#### 4 Birla Corp to buy Lafarge's cement units for `5,000 cr

Birla Corporation on Monday said it has agreed to buy two cement making units of Lafarge India Private Ltd with a combined capacity of around 5.15 million tonnes -- along with two cement brands for `5,000 crore.



## Housing & Building Construction

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### Private builders to be roped in for affordable housing in Maharashtra

The State government will soon come up with a new policy that will make it mandatory for private builders to transfer a certain housing stock to the Maharashtra Housing and Area Development Authority (MHADA).

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### Maharashtra plans own 'Smart City' project

Maharashtra Government is mulling its own 'Smart City' project, with an aim to provide development opportunities to cities that have not been selected by the Centre. The project is at a nascent stage for now and nothing has been finalised on paper, State Urban Development Department (UDD) Secretary Manisha Mhaiskar said.

## ENERGY/FUEL/POWER

### Coal

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### Coal prices fall to 12-year lows as China, India join demand slowdown

Coal futures have fallen to 12-year lows, hit by soaring production and a slowdown in global buying, including from India and China - until recently the pillars of strong demand - reports Reuters. BenchmarkAP12 2016 coal futures last settled at \$52.85 a tonne, a level not seen since November 2003.

## Power Projects/Generation/Distribution/Tariff

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### Neyveli Lignite to set up 600-MW solar power capacity

Neyveli Lignite Corporation (NLC), a public sector lignite mining and power generating company, will set up units to produce 600 megawatt (Mw) solar power. The company which has been using lignite as the fuel for its power units has been looking at renewable sources such as solar and wind.

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### Waste-to-energy project: Railways to set up plants at New Delhi, Jaipur

The Railways will set up plants at New Delhi and Jaipur stations for disposal of solid waste in an environmental-friendly manner and generation of energy from the garbage.

## TRANSPORT

### Highways/Roads/Bridges

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### PM to unveil `56-K cr plan for highways in Bihar

Prime Minister Narendra Modi is likely to announce `56,000-crore development package for national and state highways in election bound Bihar during his visit to the state next week. Modi, who will address a rally in Ara district on Tuesday, is also likely to inaugurate 11 national highway projects worth around `6,200 crore for Bihar, sources said.



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## **BMC hasn't given us work for a month, say pothole repairers**

Six contractors hired by the BMC to fix the city's potholes have hit back at the civic body a day after they were fined Rs.39 lakh for using substandard materials to fix potholes across 24 wards in June.

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## **Inland Waterways & Irrigation Canals**

### **Ports, jetties exempted from prohibited list under CRZ**

All foreshore facilities which are exclusively for ports and harbour infrastructure, like dry-docks, shipbuilding and repair yards, are now permissible under the coastal regulation zone (CRZ). Under the CRZ notification, 2011, setting up or expansion of industries within CRZ is prohibited; issuing a clarification, the government said the activities directly related to waterfront or directly needing foreshore facilities are exempted from such prohibition.

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## **LABOUR**

### **General**

#### **EPFO reviews online PF withdrawal**

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The Employees' Provident Fund Organization (EPFO) has decided to re-examine its plan to launch online PF withdrawal facility for its subscribers having Aadhaar enabled PF and bank accounts, in the backdrop of an apex court ruling.

#### **Ministry figures show fewer instances of labour disputes**

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Even as the government proposes to make it difficult for industrial workers to resort to strikes, latest data compiled by the labour ministry on the incidence of strikes and lockouts showed that these are on the wane.

#### **Govt modifies Atal Pension Yojana to reach informal sector workers**

To increase the subscription of the Atal Pension Yojna (APY) among informal sector workers and make the scheme more viable, the government has modified the flagship programme to give subscribers an option to make contributions on a monthly, quarterly or half yearly basis, instead of only on a monthly basis earlier.

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#### **Tenders – Cement Concrete Roads (CC1– CC12)**

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#### **Tenders – Housing (T15 – T18)**

A1

#### **Tenders – Canal Lining (T19 – T21)**

F1

#### **Articles/Interviews (A1 – A3)**

#### **Financial Results (F1 – F15)**

# ***NEWS IN BRIEF***



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