



ECONOMY

Economic Growth/Reforms

1 For bulls, India's improved GDP growth is a booster shot

Nifty on Tuesday created history by conquering another peak of 10000. The rollout of goods and services tax (GST), good monsoon rains, dollar inflows into the country and declining inflation have given stock market bulls an unprecedented booster shot.

1 IMF retains India 2017 GDP growth forecast at 7.2%

The International Monetary Fund's (IMF) July World Economic Outlook Update retained India's projected GDP growth rate for 2017-18 at 7.2%, and at 7.7% for 2018-19.

Public Finance Taxes And Duties

2 GST Council may take up some tax issues in August

The GST Council at its meeting next month is likely to take up taxation issues raised by sectoral bodies along with a review of the implementation of the new tax regime, a top official said.

2 Trade deficit with China a matter of concern: Nirmala Sitharaman

India's trade deficit with China is a matter of concern and efforts are being made to increase overall exports, commerce and industry minister Nirmala Sitharaman said.

3 Centre seeks Parliament nod for additional spend of `11,166 crore

The Centre on Wednesday sought Parliamentary nod for additional spend of `11,166 crore, including cash spend of `10,648 crore. This was reflected in the first batch of Supplementary Demand for grants for 2017-18 tabled in the Lok Sabha by Finance Minister Arun Jaitley.

INDUSTRY

Industrial Growth & Production

4 Lok Sabha passes bill to amend Companies Act

The Lok Sabha on Thursday passed a bill to amend the Companies Act, 2013, seeking to strengthen corporate governance standards, initiate strict action against defaulting companies and help improve the ease of doing business in the country.

5 Company Law: Investment companies' layering restrictions to stay

India Inc is in for disappointment with the Modi government making a complete U-turn on its earlier proposal to remove layering restrictions



- 6 on investment companies.
Reporting of monthly factory output may go online

India is considering developing a web portal to obtain a more accurate measure of factory output, a move that comes after the government revamped the index of industrial production (IIP).

- 7 **Infrastructure Projects Financing**

12th Plan infrastructure investment projections revised to `38L cr

The 12th Plan (FY13-FY17) infrastructure investment projections have been revised to Rs 38.23 lakh crore, which is about 69% of the original plan projections of Rs 55,74,663 crore, largely due to huge shortfall in private investments.

- 7 **Centre sanctions `600 cr for Assam**

The Centre on Wednesday sanctioned Rs 200 crore for repair of national highways in Assam which was damaged by the recent floods. Nitin Gadkari, Minister for Road Transport and Highways and Shipping, promised more fund for repair of the north eastern state's highway network after a central team completes an assessment of the exact damage.

CEMENT INDUSTRY

- 8 **Growth/Marketing/Demand/Takeover**

Cement prices hit by GST, onset of monsoon

- 8 Cement prices in most parts of India corrected in July, adversely impacted by teething troubles in the goods and services tax (GST) implementation and subdued demand.

Ambuja Cement consolidated net up 12% on higher realisation

- 9 Ambuja Cement has reported 12 per cent increase in June quarter consolidated net profit at `716 crore (`642 crore) on the back of higher realisation.

Strong realisations drive Ambuja Cements' June quarter show

Ambuja Cements, which follows the January-December fiscal year, comprehensively beat estimates in standalone performance for the quarter ended June (Q2).

- 10 **Packaging**

Payments to jute mills resume as GST pangs ease

Payments have resumed to jute mills, for jute bag supplies, following



the easing of most pangs that had arisen in the wake of the roll out of the Goods and Services Tax.

11 **Housing & Building Construction**

Govt approves construction of 30k affordable houses on private land

The Centre on Monday (24.07.2017) approved construction of 30,000 houses for the urban poor on private land in Maharashtra's Sholapur, the first such project to be taken up on private land under PMAY(U).

ENERGY/FUEL/POWER

12 **Coal**

IPPs cry foul over Coal India's fuel linkage auction

State-owned Coal India Ltd (CIL) on Thursday invited independent power producers or IPPs — entities who have long-term power purchase agreements (PPAs) in place but lack access to assured supply of domestic coal — to take part in auctions for fuel linkages.

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Coal Sources to be Kept a Secret Under Shakti Scheme

Data on different sources of coal and its quality to be offered under the Shakti scheme for the reverse auction for private generators with power purchase agreements (PPA) will be a closely-guarded secret until a few minutes before auction, Coal India officials said.

13 **Power Projects/Generation/Distribution/Tariff**

CEA to gauge country's actual power generation capacity

The Central Electricity Authority has started the process of identifying the actual power generation capacity of the country. This move follows the government's own assessments that only 60 per cent of the captive power plants (in terms of MW Capacity) submit data to CEA right now.

TRANSPORT

14 **Highways/Roads/Bridges**

NHAI approves Delhi RRTS projects worth Rs 53,500 crore

National Highways Authority of India (NHAI) today granted in-principle approval for construction of Delhi-Panipat and Delhi-Alwar Regional Rapid Transit Systems (RRTS) projects worth Rs 53,500 crore, a government official said.

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Five Chinese companies among eight foreign bidders for Mumbai-Nagpur e-way project

The Maharashtra State Road Development Corporation (MSRDC), which is building the ambitious Mumbai-Nagpur expressway project, is going to seek security clearance from the Ministry of Home Affairs



- 15 (MHA) after eight foreign companies, including five Chinese firms, bid for the project.

Centre plans `7 lakh crore for highways

- 16 The Centre will invest about Rs. 7 lakh crore in developing national highways in the next five years, the Road Transport and Highways Ministry said in a statement.

Maharashtra government plans cycling tracks in 10 cities

The state government has planned to implement cycling tracks along the arterial roads in 10 leading cities of the state. The government has decided to take up a pilot project in these cities and later extend it across the state based on the response.

- 17 **Inland Waterways & Irrigation Canals**

Paradip to be made smart port, smart city, says Gadkari

- 17 Paradip would be developed into a smart port and smart city with an investment of `40,000 crore as part of the Centre's plan to bring about speedy development of Odisha, Union Minister Nitin Gadkari announced today.

New waterways to connect India with Bangladesh

Bangladesh and India have already signed a memorandum of Understanding (MoU) to connect the North-East and West Bengal with Bangladesh through new waterways, Union Minister Mansukh Mandaviya has said. "The new waterways would enable transportation of people and goods by ships.

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LABOUR

General

'India's labour laws are anti-employment'

- 20 India's labour laws are anti-employment, Singapore's Deputy Prime Minister Tharman Shanmugaratnam said on Saturday.

India to strengthen Labour Bureau and NSSO to track national job growth

- 21 India will strengthen its Labour Bureau and the National Sample Survey Office (NSSO), the two federal institutions responsible for computing employment data, as Asia's third biggest economy seeks to ascertain whether jobs are keeping pace with the nation's rising financial profile.

IT workers to avail labour law benefits

Employees of IT start-ups and small industries can claim provident fund and social security benefits under various provisions of labour



- 21** laws, Union Labour Minister Bandaru Dattatreya said in Parliament today.

Cabinet clears Minimum Wage Code Bill

- 22** The Cabinet, which met here on Wednesday, cleared a new Minimum Wage Code Bill that will integrate four different wage legislations.

Minimum wage raised by 10 pct to Rs 176 per day by Centre with effect from July 1

The Centre has raised the national floor-level minimum wage (NFLMW) by 10% to Rs 176 per day from Rs 160 a day earlier with effect from July 1 and sent advisories to the states to comply with the new threshold.

- 23 Tenders – Cement Concrete Roads
(CC1– CC14)**

- 23 Tenders – Housing
(T15 - T16)**

- F1 Tenders – Canal Lining
(T17)**

Financial Results (F1 – F3)
