



ECONOMY

Economic Growth/Reforms

1 India aims to be world's most open economy: PM Modi in Japan

Prime Minister Narendra Modi on Friday invited Japanese investments, saying India has a huge and substantial need for finances and his government was pursuing reform policies to make the country the world's "most open" economy.

1 Rangarajan sees growth prospects improving

India can look forward to better growth prospects in the coming year with rise in domestic consumption and rural demand, says C Rangarajan, former RBI Governor and Chairman, Madras School of Economics.

2 Cabinet to consider Union Budget presentation on February 1

Breaking from tradition, the general budget of the Union government is likely to be presented on February 1 instead of the last day of the month, as part of an overhaul that would also scrap the practice of a separate railway budget.

3 'Mining sector will help expand GDP by 1% in FY17'

The mining sector is expected to expand the country's GDP by 1% in FY17 with the overall mining sector on a growth path, ministry of mines secretary Balvinder Kumar said on the sidelines of the Indian Mining and Machinery Exhibition organized by CII.

Inflation/Recession

4 Retail inflation cools to 14-mth low in Oct on food prices

Retail inflation moderated for the third consecutive month in October on the back of cooling food prices, boosting the prospect of a cut in interest rates when the RBI reviews monetary policy next month.

Public Finance Taxes And Duties

4 Central government to share model GST law with states

The centre will share the draft model goods and services tax (GST) law with the states on Tuesday as it prepares for the rollout of the GST from 1 April next year, Central Board of Excise and Custom (CBEC) chairman Najib Shah said on Monday.



5 Exports up 9.59% in October; trade deficit widens to 10-month high

The country's merchandise exports grew a robust 9.59 per cent in October to \$23.51 billion and imports rose for the first time since November 2014, lending credence to the claim that a slowdown may have bottomed out.

INDUSTRY

Industrial Growth & Production

5 IIP Industrial production grows at subdued 0.7% in September

The factory output for the April-September period of the current financial year declined by 0.1 per cent compared to 4 per cent growth in the year-ago period, as per the data released by Central Statistics Office today.

6 Trade gasps for breath across India

Devendra Shetty runs a small canteen in central Mumbai. On most days, it does brisk business but the past week has been bad. Demonetisation of Rs. 500 and Rs 1,000 notes, Shetty explains, has not only meant fewer customers walking in for lunch. He's also having a tough time with suppliers.

7 CII calls for single-window clearance for mine allocation

The Confederation of Indian Industry (CII) has called for a pre-set time line, a single-window system for clearance for mining activities and allocation of mineral blocks comparable to global standards for sustainable and economical mining.

Infrastructure Projects Financing

8 Maharashtra makes fly ash mandatory in all govt infrastructure, cons within 300-km radius of power plant

The Maharashtra cabinet on Tuesday approved a fly ash utilisation policy to use the product as a resource by mandating its use in government infrastructure works, aiming to dispose of the entire quantity of fly ash produced in the state without causing environment and health hazards.

CEMENT INDUSTRY

New Projects/Expansions/Diversification

9 Lafarge-Holcim ups ACC, Ambuja stakes for `2k cr

In one of the largest creeping acquisition deals by a promoter in recent times, Holderind Investments acquired 78.7 crore shares of ACC and 3.9 crore shares of Ambuja Cements, aggregating `2,150 crore.



Financing/Public Issues/Shares

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Heidelberg Cement Q2 net jumps seven fold

Heidelberg Cement India today reported over 7-fold jump in net profit to Rs 16.5 crore for the September quarter, aided by better realisation and reduction in operating costs.

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Ramco Cements back in black

Ramco Cements Ltd, has bounced back to black with a comprehensive net profit of Rs.12.95 crore for the second quarter ended September 30, 2016 due to higher income.

Housing & Building Construction

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World Bank, Hudco, Andhra Pradesh clear `17,500 crore for Amaravati

World Bank, Hudco and Andhra Bank together have 'in-principle' sanctioned an amount of around `17,500 crore for building the greenfield capital city, Amaravati. According to Andhra Pradesh chief minister N Chandrababu Naidu, the state government has proposed to spend `32,500 crore in the next four years to build Amaravati city.

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Over 12 lakh Affordable Urban Houses Approved

Over 12 lakh affordable houses for urban poor have so far been approved with a total central assistance commitment of Rs.19,682 crore, the government told the Lok Sabha on Wednesday (16.11.2016).

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ENERGY/FUEL/POWER

Coal

Centre aims at import substitution for all major minerals

In line with the coal ministry's move to increase domestic coal production aiming for import substitution, the union mining ministry is also aiming for the same and results have started reflecting on the iron ore production and sales trend this fiscal year.

12

TRANSPORT

Highways/Roads/Bridges

Essential supplies to be hit from today, warn truckers

The cash-driven transport sector is one of many bearing the brunt of the current currency crisis, with truckers saying supplies of fruit, vegetables and grain will get hit from Monday if the situation does not improve.



- 13 For, they say, there is scarcity of cash with the drivers, vendors, labourers and also the authorities.

NHAI to offer risk cover to woo investors for toll roads' auction

- Foreign funds willing to invest in government owned operational national highways need not worry about loss of traffic and other unforeseen risks like engineering faults associated with projects, because National Highways Authority of India (NHAI) has agreed to provide a risk cover to such investors.
- 14

Ban on diesel vehicles to hurt industry by `100 cr

- Business worth `100 crore would be affected after nearly two lakh diesel vehicles went off roads today following an order by the National Green Tribunal that barred 15-year-old vehicles from plying on city roads.
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Freight corridors: NHAI invites bids for project reports

- The National Highways Authority of India (NHAI) has invited bids for the preparation of detailed project reports (DPRs) for 44 freight corridors, inter-corridors and feeder routes to reduce the cost and time of the freight movement across the country, a road ministry statement said.
- 15

Inland Waterways & Irrigation Canals

Cabinet gives nod for setting up special committee for inter-linking of rivers

- The Cabinet on Tuesday gave its nod for constituting a “Special Committee for Inter-Linking of Rivers” in compliance with the Supreme Court judgment. It accepted the status-cum-progress on the same.
- 15

LABOUR

General

Idle EPF a/cs to earn interest till you retire

- In a significant development, the ministry of labour has relaxed the definition of ‘inoperative’ employee provident fund (EPF) accounts, which do not earn any interest.
- 17

Trade Unions to raise minimum wage

Trade unions will raise the issue of minimum wage of Rs 21,000 per month for workers as well as a minimum pension of Rs 3,000 a month with Finance Minister Arun Jaitley in the pre-budget consultations this week.



17

MISCELLANEOUS

Steel demand in rural areas hit

About 50% of the industry is in the unorganised sector, which trade largely in cash

- 18 The demonetisation of high-value currency is set to have a deflationary impact on cash-based steel sales, especially long products used in real estate, construction and infrastructure projects.

Petrol Cheaper by `1.46/Litre, Diesel by `1.53

- 19 State oil firms have cut the prices of petrol by `1.46 a litre and of diesel by `1.53 a litre. The new prices, effective Wednesday, were decided in the fortnightly review to align local prices with international rates.

- A1 **Tenders – Cement Concrete Roads
(CC1– CC12)**

- F1 **Tenders – Housing
(T13 – T15)**

**Articles/Interviews
(A1)**

**Financial Results
(F1 – F6)**
