



## ECONOMY

### Economic Growth/Reforms

#### 1 PM to babus: No more delays, complete all projects by 2022

Prime Minister Narendra Modi has set a five-year deadline for completing all pending projects. On Wednesday he told all secretaries at Centre and chief secretaries in states that “yesteryears’ speed of implementation won’t be acceptable”.

#### 1 CPI inflation falls to record levels, IIP at three-month low

Growth in industrial production fell to a three-month low in May while consumer price index (CPI)-based inflation declined below a stipulated floor of 2 per cent in June, providing the Reserve Bank of India leeway to cut the policy interest rate in August.

#### 2 RBI rate cut expectations grow

Recent data pointing to a slowing in industrial production growth and to a fall in retail price inflation has given room to the Reserve Bank of India (RBI) to cut its policy rate at the review meeting on August 2, believe many economists and bankers.

### Public Finance Taxes And Duties

#### 4 GST: Supply chain intermediaries not ready for transparency, accountability

With most of the goods transport associations not having their members registered under the Carriage by Road Act, 2007, and Carriage by Road Rules, 2011, till date, the entire purpose of bringing transparency and accountability into the system through the implementation of the goods and services tax (GST) is taking a bearing.

#### 5 Key sectors may post 7% growth in Q1: CRISIL

The aggregate topline of companies in key sectors, excluding banking, financial services and oil, is likely to have clocked about 7% growth in the first quarter of 2017-18, due to a pick-up in consumption, according to CRISIL Research.

#### 6 GST impact: Industry to contribute \$280 b by 2026, says study

Industry is estimated to contribute \$280 billion to India’s gross domestic product by 2026 as a positive fall-out of the Goods and Services Tax, says a report titled ‘Emerging Mantras for Bankers-Borrowers’.



**6 No GST on gifts to employees up to `50,000 and on perks in contract**

Gifts from employers to employees worth up to `50,000 will not attract the Goods and Services Tax, nor will perquisites enjoyed by employees as part of the employment contract, the Finance Ministry said on Monday.

## INDUSTRY

### Industrial Growth & Production

**7 India Inc's investment growth hits 25-year low**

Fresh investments by the corporate sector hit a new low in fiscal year (FY) 2016-17. The combined capital expenditure (capex) by the country's top 1,000 non-financial firms, in terms of revenue, was up just 5.8 per cent in FY17, growing at the slowest pace since 1992.

**9 Prime Minister to states: 'Focus on ease of doing biz, maximise Aadhaar use'**

Exhorting the importance of ease of doing business in attracting investments for the states, Prime Minister Narendra Modi told the chief secretaries of states and union territories to accord top priority to ease of doing business.

**10 Govt looking at open acreage policy for minerals**

The Ministry of Mines is evaluating the possibility of an open acreage approach for mineral exploration in the country similar to the one launched by the Oil Ministry for oil and gas blocks.

## CEMENT INDUSTRY

### Housing & Building Construction

**11 Housing scheme for homeless launched**

A housing scheme for the homeless living in the city and adjoining areas was launched on Thursday. Fisheries Minister S. Sarma inaugurated the scheme and also handed over the first instalment of the financial assistance to the beneficiaries.

## ENERGY/FUEL/POWER

### Coal

**11 Coal ministry mulls easing evacuation mode before third tranche of linkage auction**

With the third tranche of linkage auction on the anvil, the coal ministry now wants to adopt a flexible mode of transportation using both the roadways and railways for easy evacuation of coal.



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## **CIL Hopes to Hold Supply Auction in Aug**

Coal India (CIL) hopes to hold long-term coal supply auctions for the power sector by early next month. It also plans to execute tranche-III long-term auction for the non-power sector by July-end.

## **TRANSPORT**

### **Railways**

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#### **Railways told to hike non fare revenue; PMO sets ambitious target**

The Prime Minister's Office (PMO) has given Indian Railways an ambitious target to increase the transporter's non-fare revenue (NFR) to 15% of the total receipts in the financial year 2017-18.

### **Highways/Roads/Bridges**

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#### **117 kms of road being laid in rural areas daily: Govt**

The pace of construction of rural roads has jumped to an average of 117 kms from 97.29 kms per day last year, leading to laying of about 10,500 kms of roads in the first quarter of 2017-18.

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#### **Cabinet moves on road to South-East**

The government on Wednesday approved widening and upgradation of 65 km Imphal-Moreh stretch in Manipur, part of the Asian Highway project, providing road connectivity to eastern nations like Thailand.

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#### **Lenders warm up to hybrid annuity road projects**

Banks seem to be warming up to hybrid annuity model (HAM) projects. This model was introduced last year to revive the road sector and reduce the equity burden on stressed developers, analysts and industry players say.

### **Inland Waterways & Irrigation Canals**

16

#### **Maha lines up `57k cr for pending irrigation work**

The Maharashtra government has lined up Rs 57,400 crore to complete 225 pending irrigation projects in three years.

## **LABOUR**

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### **General**

#### **Bill to double tax-free gratuity to Rs 20 L in monsoon session**

Labour Minister Bandaru Dattatreya has said the bill which seeks to double the tax-free gratuity ceiling to Rs 20 lakh is likely to be pushed for passage in the upcoming monsoon session of Parliament, beginning



July 17.

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## MISCELLANEOUS

### **Steel output in June quarter grows 4.3% to 24.73 mt**

India's crude steel production grew 4.3 per cent to 24.73 million tonne (mt) during first quarter of the ongoing financial year. The crude steel production stood at 23.71 mt during April-June of 2016-17, Joint Plant Committee (JPC), a body under the Ministry of Steel, said in its latest report.

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### **Good news for Mumbai motorists: Pay less for petrol, diesel**

Motorists will have to pay less for petrol and diesel in Mumbai and Maharashtra as the central government has decided to revoke the state specific cess (SSC) on fuel.

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### **Tenders – Cement Concrete Roads (CC1– CC12)**

A1

### **Tenders – Housing (T13 – T15)**

### **Articles/Interviews (A1- A4)**

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