



ECONOMY

Economic Growth/Reforms

1 Economy now on track for double-digit growth: Jaitley

There is optimism in the air and the economy is set to achieve stronger growth, Finance Minister Arun Jaitley said on Friday, reiterating his government's strong commitment to implementing the Goods & Services Tax (GST) from April 1 next year.

2 India Inc hails one year of Modi govt

India Inc has given a pat on the back to the Modi Government for its performance on the economic front. The government, which completes one year in office on May 26, is expected to push reforms in key areas such as rural economy, road, power, coal, non-renewable energy and real estate and housing.

2 India Inc raises `11,500 crore through rights issue in 2015

India Inc has raised a staggering `11,500 crore through rights issue offerings since the beginning of 2015, making it the highest fund mobilisation through the route in seven years.

3 Question for Year 2

Weak electricity demand challenges the economic recovery story. How can sentiment be revived?

According to projections at the-end of one year of the Narendra Modi government, growth in 2014-15 and 2015-16 will be 7.4 and 8 per cent, respectively - up from 5.1 and 6.9 per cent in 2012-13 and 2013-14.

3 Provisional figures Peg Fiscal Deficit for FY15 at 4% of GDP

The provisional numbers show government's fiscal deficit at 4% of GDP in 2014-15, an improvement over the revised estimate of 4.1% of GDP.

4 Moody's: GDP growth to slow to 7.2% in Q4

India's economic growth will likely slow to 7.2% in Q4 of the last fiscal, compared with 7.5 % in the previous quarter, as "external headwinds" weighed, according to Moody's Analytics. The global rating agency affirmed the economy was growing much below its potential of closer to 9%.

Inflation/Recession

5 Inflation will be below RBI's target: Chief Economic Adviser

Despite apprehensions on below normal monsoon, Chief Economic Adviser Arvind Subramanian has expressed confidence that inflation will be below the RBI's target (of 5 per cent). Subramanian, who was fielded by the government to respond to key economic issues, feels the economy is on a recovery path.



INDUSTRY

Industrial Growth & Production

6 **Maha resource crunch: Freeze on new posts**

The Devendra Fadnavis-led BJP government on Wednesday (27.05.2015) announced a ban on creation of posts and said it would fill up vacant posts judiciously to tackle the worst-ever resource crunch in the state. Over 1 lakh of the 19 lakh government posts are lying vacant.

CEMENT INDUSTRY

Growth/Marketing/Demand/Takeover

7 **AP building new capital can make cement industry smile**

The cement industry is likely to get a boost from the construction of the new capital city of Andhra Pradesh. The government is planning the ground-breaking ceremony of Amaravathi on June 6. It has already acquired 33,000 acres for the purpose and is now in the process of completing the acquisition of about 1,000 acres in bits and pieces.

7 **Opportunity in mid-cap cement space**

After a subdued March quarter, North-centric mid-cap cement stocks have seen deep correction, JK Lakshmi Cement, JK Cement and Mangalam Cement have fallen 21-30 per cent from their highs, to `338, `605 and `250, respectively.

8 **JK Cement to raise up to `300 crore**

JK Cement said on Tuesday (26.05.2015) it will raise long-term funds of up to Rs.300 crore through debt instruments and institutional placement.

8 **Ramco Cements net jumps on cost control**

Ramco Cements' net profit for the fourth quarter of 2014-15 has more than tripled over the previous comparable quarter on stable cement prices and lower fuel costs resulting in reduction of production and logistics cost.

9 **India Cements posts profit in Q4 on lower power, fuel costs**

India Cements has benefitted from better realisations during the fourth quarter of 2015 when it reported a net profit compared to the loss in the corresponding quarter previously.

9 **Housing & Building Construction**

Housing shortage: Maha body to conduct city-wise survey

To fulfill the promise of "houses for all", the Maharashtra government has commissioned MHADA (Maharashtra Housing And Area Development Authority) to conduct a city-wise survey to figure out the shortage of houses in the state. MHADA is required to complete the survey in six months.



ENERGY/FUEL/POWER

Coal

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Coal India to buy high-capacity wagons for `515 cr

The Coal India Board has approved a `515-crore plan to procure high-capacity box wagons of 80.5 tonnes each. The decision was taken last week.

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Coal India March quarter net slips 4.4% to 4,239 cr

Coal India (CIL) on Thursday reported a net profit of Rs.4,238.55 crore for the quarter ended March FY15, down 4.41% from Rs 4,434.18 crore in the same period last fiscal. The Street, however, was expecting a steep rise in profits.

12 Power Projects/Generation/Distribution/Tariff

Auctions helped bring down solar project costs, says study

The new auction process adopted for selecting solar project developers has played a big role in bringing down the project cost and tariffs, according to a study.

TRANSPORT

13 Highways/Roads/Bridges

Pothole-free roads a fundamental right, says HC

In a landmark interim order, the Bombay high court on Wednesday held that right to good roads is a fundamental right of citizens under the right to life and held that it was the state's statutory obligation to provide good roads.

14

Delhi-Mumbai corridor gets `4,300 crore

The Cabinet Committee on Economic Affairs' approved works worth `2,784.83 for the first phase of the Dholera Special Investment Region (DSIR) in Gujarat and `1,533.45 crore for the Shendra Bidkin Industrial Area (SBIA) in Maharashtra. Both these efforts form part of the Delhi Mumbai Industrial Corridor (DMIC) project.

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Inland Waterways & Irrigation Canals

Irrigation scheme's targets unlikely to be met

One of the major pre-poll promises of the Narendra Modi government has been his idea of 'per drop more crop', which, in other words, means an extensive network of canals and irrigation facilities for farming.

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MISCELLANEOUS

IAF successfully test-lands Mirage on Yamuna e-way



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In a first for military aviation in the country, Indian Air Force on Thursday successfully test-landed a French Dassault Mirage-2000 on the Yamuna Expressway near Raya village, Mathura, at about 6.40am.

India outpaces others in steel output

Even as steel production is on the decline globally owing primarily to falling Chinese output, India remains the only exception among the major producing nations.

17

**Tenders – Cement Concrete Roads
(CC1– CC10)**

18

**Tenders – Housing
(T11 – T12)**

A1

**Tenders – Canal Lining
(T13 – T15)**

F1

**Articles/Interview
(A1 – A6)**

**Financial Results
(F1 – F4)**
