



ECONOMY

Economic Growth/Reforms

1 Economy strong, in right direction: PM

The Indian economy's fundamentals are strong and the economy is headed in the right direction, Prime Minister Narendra Modi said on Sunday.

1 Economy to get `7,00,000 crore stimulus

Amidst concerns over growth slowdown, the government on Tuesday announced ambitious plans for bank capitalisation to boost the economy, spur investments and create jobs, as well as a highway construction project.

Public Finance Taxes And Duties

3 Income tax department issues draft notification for registration of trusts

The income tax department today came out with draft notification for fresh registration of trusts who have carried out modification of their objects. The Finance Bill, 2017, proposed to amend section 12A of the Income Tax Act to state that where a trust/institution registered under section 12AA or section 12A and, subsequently adopts or undertakes modifications in its objects which do not conform to the conditions of registration, the trust/ institution shall be required to obtain fresh registration.

3 GST Council likely to flatten 28% tax slab

The Goods and Services Tax (GST) Council is likely to announce tax rate cuts on several daily-use items that are currently under the highest slab of 28% at its next meeting in Guwahati on November 9-10.

4 'Exporters can claim refund this week for GST paid in Aug, Sept'

Exporters can soon start claiming refunds for GST paid in August and September as GSTN will this week launch an online application for processing of refund, its Chief Executive Officer Prakash Kumar said on Monday.

INDUSTRY

Industrial Growth & Production

5 BIS Celebrates World Standards Day 2017

The much-awaited Bureau of Indian Standards (BIS) Act has come into effect from October 12 with a provision to bring more services and products like jewellery under the mandatory standard regime.



CEMENT INDUSTRY

Growth/Marketing/Demand/Takeover

5 Cement growth in east India down from earlier projection

The earlier projection of 10 per cent cement sales growth this year in the eastern part of the country is likely to halve, as the region faces acute sand shortage, with a ban enforced by the Bihar government.

7 Ambuja Cements net profit up 50% in Q2

Cement maker Ambuja Cements on Tuesday posted a 50 per cent rise in its consolidated net profit after tax to Rs 351 crore in the quarter ended September 30, 2017 as compared to Rs 234 crore in the corresponding period last year.

8 UltraTech Cement: surging fuel cost remains a worry

UltraTech Cement Ltd's power and fuel cost continues to escalate at a worrying pace. In the September quarter, this expense surged to as much as 20% of revenue.

Financing/Public Issues/Shares

9 ACC net doubles on restocking by dealers, higher output

ACC net profit more than doubled in the September quarter of Rs 182 crore (Rs 90 crore) on the back of lower base, restocking of cement by dealers post demonetisation and better realisation. Revenue from operations were up 10 per cent at Rs 3,117 crore (Rs 2843 crore).

9 UltraTech Consolidated Profit Falls 31%

India's biggest cement company, the Aditya Birla Group's UltraTech, exceeded investor estimates of operational performance in the September quarter that marked the acquisition of Jaiprakash Associates plants in the local industry's second phase of consolidation in a decade.

Housing & Building Construction

10 No festive cheer for builders: Offers fail to lure homebuyers

The ongoing festive season, too, has failed to give the much-needed boost to realty sector, claim developers.

11 10k more homes under PMAY

This week, the state's committee for Pradhan Mantri Awas Yojna (PMAY) will discuss sanctioning of projects comprising 10,000 affordable dwellings across Maharashtra.



12 Siddaramaiah's new poll sop: 1 lakh homes for urban poor

Karnataka chief minister Siddaramaiah on Thursday kickstarted the process for constructing 100,000 homes for the urban poor in Bengaluru. The scheme—titled Chief Minister's 1 Lakh Bengaluru Housing Scheme for urban poor—is part of the Congress government's budgetary assurance to provide a total of 700,000 homes across the state (600,000 in rural areas and 100,000 in Bengaluru).

Smart City

13 Govt to seek French help to put smart city projects on fast track

Ministry of housing and urban affairs will get experts in planning and development of smart cities from France in order to bring the delayed smart city projects on fast track.

13 'Centre approves Rs.14,124 crore for 464 projects in 8 Smart Cities in Northeast states'

The Centre has approved funds to the tune of Rs 14,124 crore for 464 projects in eight cities in the Northeastern region that have been selected as Smart Cities, with the Brahmaputra Riverfront development project alone costing Rs 826 crore, Hardeep Singh Puri, Union minister of state (independent charge) for housing and urban affairs, said here on Thursday.

ENERGY/FUEL/POWER

Coal

14 Coal India's wage increase may lead to price rise

Faced with additional yearly outflow of at least `5,600 crore on account of wage revision, Coal India might need to raise prices at some point, to maintain its profit margin.

Power Projects/Generation/Distribution/Tariff

15 Commercial power plants go captive

Corporates saddled with power plants sans assured buyers have earmarked as much as 1,300 MW of capacity for captive consumption over the last four months, in what underscored the enormity of the problem at hand.

16 Major reforms for power sector on cards, says minister

The government is planning to introduce major changes in various segments in the the power sector such as power purchase agreement (PPA) requirement, renewable purchase obligation (RPO) norms and cross-subsidy tariff structure.



TRANSPORT

Highways/Roads/Bridges

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Centre okays highway projects worth `7 trillion

In a fillip to India's highway development programme, the Union cabinet chaired by Prime Minister Narendra Modi on Tuesday approved a plan to build thousands of kilometres of roads and highways over the next five years at a cost of about Rs 7 lakh crore, a spending push that could help generate jobs and lift the economy.

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State infra projects get major Cabinet boost

The ambitious Rs 46,000 crore Nagpur-Mumbai super communication expressway project is set to receive a fillip with the state cabinet's approval on Tuesday to set up a special purpose vehicle (SPV) company for the project.

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`6.92-Lakh-Cr Highway Plan Rolled Out to Boost Economy

The government on Tuesday approved the biggest highway construction plan so far in the country, to develop approximately 83,677 km of roads at an investment of `6.92 lakh crore by 2022.

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Govt to attract private players for better roads

In an effort to attract private investment to improve the condition of roads and bridges of 10,000 km worth Rs 30,000 crore, Maharashtra government has tweaked its hybrid annuity model by accelerating payment to 60 per cent from 40 per cent to the contractor in first two years and the time for annuity payment period has been cut to 10 years from 15 years. The contractor's share has been reduced to 40% from 60% in the revised arrangement.

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First highway project under Bharatmala by 2018-end : Gadkari

The first project under Bharatmala is expected to be awarded by the end of next year as the land acquisition process and detailed project reports for the mega infrastructure scheme are underway, Road Transport and Highways Minister Nitin Gadkari said on Wednesday.

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Inland Waterways & Irrigation Canals

'Modernisation plan for 12 ports worth `90K cr ready'

Union minister Nitin Gadkari has said a blueprint of 142 expansion projects has been finalized to modernise 12 major ports and develop new harbours at a cost of about Rs. 90,000 crore.



Kandla Port gets green nod to develop Rs 1,176 crore smart city

- 23 State-owned Kandla Port Trust has received environment clearance for setting up a Rs 1,176-crore smart industrial port city in Kutch, Gujarat, a senior official said.

Ports Modernisation Blue Print Ready; Rs 90K Crore Expansion Projects

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- 25 **Tenders – Cement Concrete Roads
(CC1– CC12)**

- 26 **Tenders – Housing
(T13 – 14)**

- A1 **Tenders – Canal Lining
(T15)**

- F1 **Articles/Interviews
(A1 – A2)**

Financial Results (F1 – F4)
