



## ECONOMY

### Economic Growth/Reforms

#### 1 IMF favors three structural reforms in India

The IMF has suggested a three-pronged approach for structural reform in India that includes addressing the corporate and banking sector weaknesses, continued fiscal consolidation through revenue measure, and improving the efficiency of labour and product markets.

#### 1 India has high growth potential for next two decades, says FM

India has the potential to grow at a reasonably high level in the next decade or two, owing to some structural changes by the government and a turnaround in the global economy, Finance Minister Arun Jaitley said today. The whole environment of doing business has changed in a matter of months, Jaitley told a Washington audience at an event organised by the US-India Strategic and Partnership Forum.

#### 3 GDP may grow at 7% in FY'18: NITI Aayog

NITI Aayog Vice-Chairman Rajiv Kumar has said the economic slowdown that began in 2013-14 has bottomed out and the GDP is likely to grow at 6.9-7 % this fiscal and 7.5% in 2018-19. The economic growth slowed to 7.1% in 2016-17, the year in which 87% of the currency was demonetised, despite a very good show by the agricultural sector.

#### 3 GST a mixed bag for inflation

GST had a mixed impact on items and services used by the common household. The indirect tax regime has not led to a spike in retail inflation of items and services such as doctors' fee, internet expenses, etc, in three months of its implementation, show official data.

### Inflation/Recession

#### 4 Inflation at wholesale level slows to 2.6% in September

Inflation at the wholesale level cooled to 2.6% in September due in large part to a slowdown in the increase in food prices, according to official data released on Monday.

### Public Finance Taxes And Duties

#### 5 28% GST List Will be Pruned, Says Adhia

The number of goods in the highest 28 per cent GST slab would be brought down and a committee of officers will calculate the revenue impact before going in for further reduction in tax rates, Revenue Secretary Hasmukh Adhia said today.



## CEMENT INDUSTRY

### **New Projects/Expansions/Diversification**

#### **6 JSW Cement plans to double Dolvi plant capacity**

JSW Cement Ltd, a part of \$11 billion JSW Group led by Sajjan Jindal, is planning to expand the manufacturing capacity of its Dolvi facility in Maharashtra from 1 million tonne (mt) per annum to 2.2 mt by February.

### **Financing/public Issues/Shares**

#### **7 ACC net profit doubles to Rs.181.5 crore in September quarter**

Boosted by a 9.6% rise in revenue to Rs3,116.5 crore and a 341 basis point expansion in earnings before interest, taxes, depreciation and amortization (Ebitda) margin to 13.34%, cement major ACC Ltd on Tuesday reported a 102.3% jump in net profit to Rs181.5 crore in the quarter ended September as compared to the same quarter last year.

## ENERGY/FUEL/POWER

### **Coal**

#### **8 Coal India plans for a liberalised regime**

With the coal sector in the process of being opened to other commercial mining companies, government-owned Coal India (CIL) plans a three-pronged approach. One, to retain hold on prices by, among others, tuning its marketing toward long-term supply commitments. Two, commercialise its consultancy wing's services. This apart, a diversification plan is on, to open new revenue streams.

#### **9 Coal shortage shuts 40% thermal power capacity in Rajasthan, Maharashtra**

Two of the biggest states in the country, Rajasthan and Maharashtra, have around 40 per cent of their generation capacity under outage due to coal shortage.

#### **10 As coal imports fall, major ports chalk out new strategies**

With coal imports declining, most major ports of the country are looking at coastal shipping and diversifying cargo to offset the impact on capacity utilisation. According to the Indian Ports Association, the amount of thermal coal handled at major ports during April-September was 41.31 million tonnes, down 16 per cent from the corresponding period last year.



## TRANSPORT

### Highways/Roads/Bridges

#### 11 **Fourth Mumbai east-west link road project takes off**

The Municipal Corporation of Greater Mumbai (MCGM), or BMC, has begun work on the Rs 3,847-crore, 14-km long, Goregaon-Mulund-Link road (GMLR), that was first recommended by American transportation and infrastructure consultants Wilbur Smith and Associates back in 1963.

#### 12 **India to build more roads on China border**

The Ministry of Defence has decided to significantly enhance infrastructure along the Sino-Indian border including near Doklam, where the militaries of both sides were engaged in a two-month standoff.

### Inland Waterways & Irrigation Canals

#### 13 **Inland Waterways Authority raises Rs 660 crore through bonds**

The Inland Waterways Authority of India (IWAI) has raised Rs 660 crore through bonds and the proceeds will be utilised exclusively to develop National Waterways, the government said today. “The IWAI has raised Rs 660 crore as ‘GOI Fully Serviced Bonds’.

## LABOUR

### General

#### 13 **Aadhar-based e-sign facility at EPFO makes signing documents easier**

The Employees’ Provident Fund Organisation (EPFO) has launched free Aadhaar-based e-sign facility for employer’s provident fund portal for signing documents digitally in addition to the Digital Signature Certificate (DSC) facility. The Aadhaar-based e-sign facility has been introduced as many employers were facing multiple difficulties in using the already available DSC facility.

#### **Tenders – Cement Concrete Roads (CC1– CC12)**

#### 15 **Tenders – Housing (T13 – T14)**

#### 15 **Tenders – Canal Lining (T15)**

#### F1 **Financial Results (F1 – F2)**

