



ECONOMY

Economic Growth/Reforms

1 **Army infrastructure projects along LAC don't need forest clearance: Govt**

Alarmed by the poor defence infrastructure along the sensitive India-China border, the government has done away with the need for forest clearance for infrastructure projects for the army within 100km of the Line of Actual Control (LAC).

2 **India GDP growth rate slumps to 5.7% in Q1 in challenge for economy**

India's economic growth unexpectedly slowed to 5.7% in the June quarter, the slowest pace in three years, underlining the disruption caused by the uncertainty related to the rollout of the goods and services tax (GST) even as the Indian economy is struggling to recover from a shock demonetisation.

4 **'India's growth will rebound to 7%-7.5%'**

The new Vice-Chairman of NITI Aayog Rajiv Kumar on Friday said he was confident that India's growth would rebound to 7%-7.5% in the current quarter after declining for five consecutive quarters. He also categorically dismissed any link between the slowdown in growth and demonetisation.

5 **Fiscal deficit touches 92% of budget estimates at July-end**

The Centre's fiscal deficit at July- end touched 92.4 per cent of the Budget Estimates (BE) mainly because of front-loading of expenditure by various government departments.

5 **GDP growth to revive as GST impact fades: Morgan Stanley**

Economic activity in the country lost some pace amid GST related disruptions but underlying growth momentum remains strong and the country may clock 6.7 per cent growth this fiscal, says a Morgan Stanley report.

INDUSTRY

Industrial Growth & Production

6 **Eight core sectors growth slips to 2.4% in July**

The growth of eight core sectors slowed to 2.4 per cent in July due to contraction in output of crude oil, refinery products, fertiliser and cement. These eight infrastructure sectors — coal, crude oil, natural gas, refinery products, fertilisers, steel, cement and electricity — had witnessed a 3.1 per cent growth in July last year.

6 **August manufacturing PMI rises to 51.2 on new orders**

Indicating a partial rebound in factory output after the rollout of the Goods and Services Tax (GST), the Nikkei India Manufacturing Purchasing Managers' Index (PMI) rose to 51.2 in August. The Index was at a 101-month low of 47.9 in July.



- 7 **'District-wise plan to help boost manufacturing'**
'Make In India' to be re-evaluated, says Suresh Prabhu

The new commerce and industry minister Suresh Prabhu on Wednesday outlined his priorities. They include firming up a district-wise industrial investment plan to help boost the share of manufacturing in the country's GDP, as well as improving India's economic diplomacy to spur exports and investments.

CEMENT INDUSTRY

Growth/Marketing/Demand/Takeover

- 8 **Cement prices to remain low in second quarter**

The implementation of the goods and services tax (GST) and the Real Estate (Regulation and Development) Act, 2016 (RERA) — together with good monsoon, which affected the construction activity — has cooled off cement prices by 2-3 per cent across the country.

New Projects/Expansions/Diversification

- 10 **Jaypee plans to raise `2K cr, to sell Bhilai cement plant**

Debt-ridden Jaiprakash Associates today said its proposed sale of entire 74 per cent stake in Bhilai Jaypee Cement Ltd for an enterprise value of Rs 1,450 crore is expected to be concluded by year-end and plans to raise up to Rs 2,000 crore through sale of securities.

- 11 **Visaka Industries forays into solar sector with roof-fused panels**

Visaka Industries Limited has forayed into innovative roofing solution where the solar panel fused with roof panel generates electricity.

- 12 **Emami Cement hopes to break even this year**

Emami Cement Ltd expects to break even by the end of this financial year and earn profit by the next fiscal. According to Vivek Chawla, Wholetime Director and CEO, the growth in bottomline will be driven primarily by value and volume of sales.

- 12 **ICL to stay focussed on cement**

The India Cements Ltd. (ICL) has reiterated its commitment to stay focussed on its core business of cement even as it is hoping to increase its capacity utilisation this year.

- 13 **Star Cement looks to invest `1,000 cr on clinker plants**

Star Cement Ltd, a subsidiary of Kolkata-based Century Plyboards (India) Ltd, is looking to invest `1,000 crore for greenfield and brownfield expansion of its cement grinding and clinker manufacturing plant.

- 14 **Financing/Public Issues/Shares**

Ramco Cements buys back shares worth Rs 168 crore

Ramco Cements in a regulatory filing said it bought back 25 lakh shares worth



Rs 167.70 crore. The shares were bought back at a price of Rs 670.80 per piece.

Housing & Building Construction

15

Affordable housing drives marginal revival in sales

Even though new launches have practically dried up, sales of residential properties, especially ready-to-move-in properties, seem to be picking up pace.

Smart Cities

16

Smart Cities: Urban affairs min asks states to review progress

The Ministry of the housing and urban affairs has urged the states to review the progress of implementation of projects in Smart Cities, and to focus on impactful and public private partnership projects.

ENERGY/FUEL/POWER

Coal

17

Coal India quashes privatisation rumours, says no coal shortage

India is not facing any scarcity of coal and the output of Coal India Ltd is more than the country's power demand, the state-owned firm's interim CMD Gopal Singh said on Sunday.

17

Coal stocks 'critical' at power units

Coal stocks at thermal power plants across the country have dropped to alarmingly low levels. Private power companies are the worst-hit, as state-run NTPC, under government patronage, is getting out-of-turn supplies.

19

Coal India, arms set up unit for 24X7 monitoring of supplies to power plants

Coal India Ltd (CIL) has set up an Initiatives, Monitoring and Control cell (IMC) at its corporate office to rush coal to thermal power stations facing critical stocks and avoid shortage of fuel.

19

CIL's 89 projects facing delays on lack of green nod, law & order issues

As many as 89 projects of Coal India are running behind schedule due to reasons such as delay in green clearances and law and order problems, the world's largest coal miner said in a report. Of the 89 delayed projects, 62 are mining projects and 27 are non-mining projects, Coal India (CIL) said in the report.

20

Coal India: There's good news finally

For a stock which has lost almost a third of its market value from the highs seen in August last year and having touched its all-time intra-day low of `234 on August 11, 2017, things may be turning around.

TRANSPORT

Highways/Roads/Bridges

21

Punj Llyod JV wins Rs 1,177-cr NHAI project in Myanmar

A Punj Llyod JV has won a Rs 1,177-crore project in Myanmar from the



National Highways Authority of India, an official said. "The NHAI has awarded its first international project in Myanmar.

21 **Inland Waterways & Irrigation Canals**

Maha to seek Centre's help for irrigation projects

Maharashtra government will make a fresh demand to the Centre for the release of financial allocation for the completion of pending and new irrigation projects and for the river linking projects.

22

`5.5 lakh-crore river interlinking to take off by December

The government's ` 5.5-lakh-crore plan to undertake 30 river interlinking projects, which is likely to end excessive floods and drought in the country, will take off by the end of this year.

23 **Tenders – Cement Concrete Roads (CC1– CC12)**

24 **Tenders – Housing (T13 – T18)**

F1 **Tenders – Canal Lining (T19 – T21)**

Financial Results (F1)
