



## ECONOMY

### Economic Growth/Reforms

#### 1 Banks Ask Govt to Amend Draft GST Law

*Under the current structure, transactions between two branches of same bank will trigger which could prove to be cumbersome*

Indian banks have approached the government to amend the draft Goods and Services Tax (GST) law under which transactions between two branches of a bank will trigger a tax.

#### 2 Economy to grow at 6.8% in FY17, says Ficci survey

Indian economy will grow 6.8 per cent this fiscal due to a slowdown in the services and infrastructure sectors post demonetisation, according to a latest round of Ficci's Economic Outlook Survey.

### Public Finance Taxes And Duties

#### 3 Importers worried over service tax on ocean freight

The new levy of 4.5 per cent service tax on the pre-paid ocean freight has triggered confusion among the importers of commodities such as pulses and wheat.

#### 4 Many issues need to be resolved to make an 'ideal' GST: Amit Mitra

Maintaining a studied silence on the Goods and Services Tax(GST) rollout date, Chairman of the Empowered Committee of Ministers on GST, Amit Mitra, on Saturday said "many issues needed to be resolved to make an ideal Goods and Services Tax."

## CEMENT INDUSTRY

### Growth/Marketing/Demand/Takeover

#### 4 CPCB moots plan to use recycled waste as fuel at cement plants

Hazardous, municipal and agricultural waste should be recycled as fuel in cement plants, say draft guidelines issued by the Central Pollution Control Board (CPCB).

### Financing/Public Issues/Shares

#### 5 India Cements posts `35-crore profit in Q3

India Cements has reported 'gratifying results' for the third quarter of the current year, a quarter that is traditionally slow for cement due to monsoon and an uncertain market condition in the backdrop of demonetisation.



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## **Grasim Industries Q3 profit up 14%, shares jump 4%**

Grasim Industries reported a net profit of Rs. 728.19 crore for the December quarter, up 14% from Rs. 640.47 crore in the year-ago period, helped by better realisations at viscose staple fibre business.

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## **Housing & Building Construction**

### **Centre urges states to adopt model land lease Bill**

Wiser after the criticism faced in trying to amend the land acquisition law in 2015, the Narendra Modi government has revised its earlier plan for a parliamentary nod to its model land leasing Bill.

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### **Budget 2017: PM Modi's housing-for-all vision likely to get a boost**

Prime Minister Narendra Modi's stated vision of housing for all is likely to get a push in the Union budget on Wednesday as the government looks to tap the real estate sector to boost a flagging economy.

## **ENERGY/FUEL/POWER**

### **Coal**

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#### **CIL to broaden coal auction; power cos in focus**

A CIL official told FE that some plants are flush with coal while some others have neither coal supply nor power purchase agreement. In some cases, they have coal supplies but do not have power purchase agreements with distribution companies.

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#### **SAIL in talks with CIL over coking coal price hike**

Worried over domestic coking coal price hike effected by state-owned CIL, the country's largest steel maker SAIL today said it is in negotiations with the miner on the issue as it is difficult for the company to absorb the increase.

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#### **CIL Unions Seek `20/tonne Levy for Co's Pension Fund**

*Staff want to raise their contribution to fund to 7% and CIL also to do the same*

Coal India's unions are demanding a levy Rs 20 per tonne on the dry fuel to help the company's pension fund get enough cash. The state-run company is likely to send this proposal soon to the central government, sources said.

## **TRANSPORT**

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### **Railways**

#### **Budget: Railways banks on FinMin for relief from subsidy burden, pension outgo**

As the Railway Budget gets merged into the Union Budget, the national



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transporter is pinning hopes on a helping hand from the Finance Ministry.

## **12 Highways/Roads/Bridges**

**Centre focusing on infrastructure to reduce logistics costs: Gadkari**

The government is working on boosting infrastructure, particularly ports, roads and waterways, to significantly reduce logistics cost that is “very high” in the country, Union Minister Nitin Gadkari said.

## **13 Inland Waterways & Irrigation Canals**

**Ports to get `91,000 crore push**

In a major push to the maritime sector, the Centre has planned port-modernisation projects worth `91,000 crore, leading to the creation of a 3-billion-tonne port handling capacity by 2025.

## **15 Tenders – Cement Concrete Roads (CC1– CC14)**

## **15 Tenders – Housing (T15 – T16)**

## **A1 Tenders – Canal Lining (T17)**

## **F1 Articles/Interviews (A1- A2)**

## **Financial Results (F1- F6)**

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