



ECONOMY

Economic Growth/Reforms

1 GDP growth may be revised to 7.6%, says SBI report

India's GDP numbers for the fiscal 2015-16 and 2016-17 are expected to be revised to 8.3 per cent and 7.6 per cent, respectively, because of new IIP and GDP series, says a report.

1 India to grow at 7.2% in FY18, says IMF

India's growth is expected to rebound to 7.2% in the 2017-18 fiscal and 7.7% in 2018-19 after "disruptions" caused by demonetisation, the International Monetary Fund (IMF) said today, while recommending removal of long-standing "structural bottlenecks" to enhance market efficiency.

3 GDP growth in FY17 may beat CSO estimate of 7.1%

The updation of the base year of the index of industrial production (IIP) and the wholesale price index, along with improved farm sector prospects and higher public spending, may have given a boost to the economy in 2016-17, despite the downsides of demonetisation.

Public Finance Taxes And Duties

4 CBEC chief rules out GST rates review

Amid clamour in industry over tax rates decided by the GST Council, Vanaja Sarna, chairperson of the Central Board of Excise and Customs, ruled out a review, barring a few rare cases.

5 GST: Promise and reality

The introduction of the goods and services tax (GST) deserves to go down as the most important tax reform done till date.

6 GST likely to cool retail inflation by up to 50 bps: economists

The implementation of the goods and services tax (GST) will ease consumer price index (CPI) inflation by 25 to 50 basis points, several economists said, indicating the impact of GST on retail inflation is likely to be lower than what has been projected by government officials.

7 Now, tweet your GST queries to @askGST_GO

The Centre has come up with a novel initiative to get people's queries on the proposed GST system addressed in a timely manner. A new Twitter handle — @askGST_GOI — has been set up for this purpose.



CEMENT INDUSTRY

Growth/Marketing/Demand/Takeover

- 7 GST, monsoon to ensure cement prices remain subdued in near term**

The coming monsoon, labour shortage and ambiguity around the goods and services tax (GST) is poised to keep cement prices subdued in the coming months, barring some upward movement in the west and east.

New Projects/Expansions/Diversification

- 9 India Cements to eyes better capacity utilisation**

The India Cements Ltd. has decided to focus firmly on improving its capacity utilisation, said N. Srinivasan, vice-chairman and managing director of the company.

Financing/Public Issues/Shares

- 9 Ramco Cements Q4 profit tanks 26%**

Ramco Cements focussed on marketing, including sales promotion and new markets, under tough conditions during the fourth quarter of 2016-17.

ENERGY/FUEL/POWER

Coal

- 10 Coal India profit falls 38% on rise in employee costs**

Mining major Coal India Ltd (CIL) reported a 38% drop in its consolidated net profit during the March quarter mainly on account of a steep rise in employee costs and provisioning.

Power Projects/Generation/Distribution/Tariff

- 11 200 MW solar projects to come up at major ports**

The Union Shipping Ministry, in an effort to reduce the carbon footprint of 13 major public ports, is planning to set up solar power projects with up to 200 MW capacity. The Indian Ports Association (IPA) will do the project planning while the ports will finance the plants through internal accruals and debt that could include dollar-denominated loans.

- 11 World Bank to lend \$240 m for AP's 24x7 'Power for All' programme**

The World Bank has announced \$240-million credit line to support the Andhra Pradesh government's effort to provide 24x7 power supply to its citizens.



TRANSPORT

Highways/Roads/Bridges

12 Building a growth story

The stock of Dilip Buildcon has almost doubled from its listing in August 2016. The run-up in the stock price was aided by the sharp increase in 2017-18 budgetary allocation by the Centre towards road and other infrastructure projects.

14 Coastal road: Firms need to give more data

While 17 firms have expressed interest for the construction of phase 1 of the Brihanmumbai Municipal Corporation's ambitious Coastal Road project, these firms have now been asked to submit more exhaustive information on their construction experience, their financial details, and their detailed plans on how the project will be completed.

Inland Waterways & Irrigation Canals

15 Longest bridge to fill economic gap, says Modi

Prime Minister Narendra Modi on Friday inaugurated the country's longest bridge over the Lohit river in Assam on the third anniversary of his government and said the NDA dispensation was working to make the Northeast region a trade hub for southeast Asia.

17 10 waterways to be made operational next year: Gadkari

Having secured `2,000 crore from a central fund for development of water transport, operationalising at least 10 of the 111 National Waterways next year is on the top of government's agenda, Union Minister Nitin Gadkari has said.

LABOUR

General

18 PF contribution to stay at 12%

The Central Board of Trustees (CBT), the highest decision-making body of the employees' provident fund organisation (EPFO), on Saturday rejected the government's proposal of pruning employers' contribution to the employees' provident fund (EPF) to 10% from 12% at present, even as it gave the retirement fund body its go-ahead for enhancing its exposure to the stock market to 15% of the incremental deposits from 10% now.

19 Labour reforms will create quality jobs: Bandaru Dattatreya

Labour minister Bandaru Dattatreya on Monday reiterated the government's resolve to pursue labour reforms in a manner that will lead to creation of quality jobs, seeking to dismiss criticism that the BJP-led NDA government has presided over three years of jobless



growth in the country.

MISCELLANEOUS

20

Gadkari inaugurates Rs 1,117 cr projects at JNPT

To boost port infrastructure, Shipping Minister Nitin Gadkari today laid foundation stone of eight connectivity projects worth Rs 1,117.03 crore at Jawaharlal Nehru Port Trust (JNPT).

Tenders – Cement Concrete Roads (CC1– CC12)

21

Tenders – Housing (T13 0- T14)

22

Tenders – Canal Lining (T15 – T16)

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