



ECONOMY

Economic Growth/Reforms

1 India is undergoing disinflation, no risk of deflation yet

The second volume of the Economic Survey released a little over a week ago by the Union finance ministry warned that the Indian economy faces deflation risks owing to the problem of over-leveraged private sector balance sheets and other headwinds such as GST and rural distress.

1 Economists' expectations of GDP growth: From 6.1% to 6.7% for Q1

The economy is likely to expand in the range 6.1-6.7 per cent in the first quarter (Q1) of the current financial year (FY18), largely on the back of agriculture and government expenditure, against 6.1 per cent in the fourth quarter (Q4) of the previous financial year (FY17).

2 Economy doing well on strong fundamentals, reforms: FSDC

India's macro-economic stability remains strong on the back of an improvement in fundamentals, structural reforms with the launch of the goods and services tax and steps to tackle the twin balance sheet problems, according to the deliberations at a meeting of the Financial Stability and Development Council (FSDC) on Tuesday, chaired by finance minister Arun Jaitley.

Public Finance Taxes And Duties

3 Anti-profiteering authority to be ready in a fortnight, says CBEC chief

Businesses will shortly have a new regulator taking a penetrating gaze over their affairs. The proposed anti-profiteering authority that will monitor pricing behaviour of businesses will be up and running in a fortnight, said Central Board of Excise and Customs (CBEC) chairperson Vanaja N. Sarna.

4 Trade policy review may look to help exporters with GST blues

The mid-term review of the Foreign Trade Policy (FTP) — likely next month — may provide relief to exporters reeling under the impact of the new Goods and Services Tax (GST) regime, with the Centre examining if some lost benefits could be restored.



INDUSTRY

Industrial Growth & Production

5 GST pulls down India Inc net profit by 15.7%, says report

India Inc's profits plunged by 15.7 per cent to Rs 87,475 crore in the first quarter of the current fiscal, largely owing to destocking of goods by companies before execution of GST regime from July 1, a leading rating agency said in a report. Small companies bore the brunt of the GST regime with profits plunging as much as 78 per cent in the quarter.

Infrastructure Projects Financing

6 Project delays, cost overruns continue to plague infra sector

In his Independence Day speech, Prime Minister Narendra Modi highlighted the dismal pace of project implementation in India when he said that while "a space vehicle to Mars can be easily executed in nine months, a railway line spanning a mere 70 km lies unfinished for 42 years".

CEMENT INDUSTRY

Growth/Marketing/Demand/Takeover

8 Shree Cement: Rising freight cost to remain a drag on margins

Shree Cement Ltd's freight expenses touched a multi-quarter high in June. On a year-on-year basis, it surged 43% to Rs.629 crore.

Financing/Public Issues/Shares

9 JK Cements shares tagged as Buy by Jefferies, target price pegged at Rs 1254

JK Cement reported in-line Q1FY18 numbers with 13% y-o-y blended volume growth largely led by higher clinker sales and low base effect in South. White cement + putty volumes were flat, due to GST led destocking, with lower (24%) margins, which is expected to correct in Q2.

Housing & Building Construction

10 Tata Housing to offer assured rentals across its ready-to-move-in projects

Witnessing an increase in demand for ready-to-move-in apartments post the implementation of GST and RERA, Tata Housing has launched a 'Move in India', a nation-wide campaign that will offer 24 months assured rental on its projects across the country.



11 Housing sector hits fresh low with just 20,000 launches

The housing sector hit a new low during the April-June quarter with just 20,000 launches across the top seven cities of the country, down 23% compared to the same period last year, according to the estimates released by Anarock Property Consultants.

ENERGY/FUEL/POWER

Coal

11 Uncertainty over imported coal prices

Global energy commodity prices normally remain strong in the September-December quarter due to winter stocking and the onset of monsoon in Indonesia from October. However, this year there is uncertainty.

TRANSPORT

Highways/Roads/Bridges

12 MMRDA to start dedicated bus lanes on Western Express Highway

Mumbaiites, your commute is about to get a lot smoother. The Mumbai Metropolitan Region Development Authority (MMRDA) plans to start dedicated bus lanes on the Western Express Highway (WEH) after the Metro is commissioned.

13 13 firms to bid for Coastal Road project

The BMC on Wednesday floated tenders for Phase 1 of the Coastal Road. There were 17 firms that had shown interest in the construction of Phase 1 (southern part) of the Coastal Road, which stretches across 9.98 km, from Princess street to Worli Sea Face, of which the BMC recently declared the names of 13 firms that have qualified to submit tenders for the same.

MISCELLANEOUS

14 Private companies to run govt schools in Maharashtra

The Government Wednesday (23.08.2018) opened doors for profit-making companies to run state schools, in what is being perceived as a step towards privatisation of primary education in Maharashtra.

**Tenders – Cement Concrete Roads
(CC1– CC11)**

15 Tenders – Housing (T12 – T16)
