



ECONOMY

Economic Growth/Reforms

1 GDP likely grew 7.3% in July-Sept, says Moody's

India's gross domestic product (GDP) likely grew around 7.3% in the July-September quarter, up from 7% in the first quarter of FY16, but it remained below the country's potential, Moody's Analytics said on Friday. Though India's potential is around 9-10% GDP growth, it said closing the negative output gap is difficult as external headwinds are blowing stronger and the government has failed to deliver promised reforms.

1 Economy Can Grow Over 8% in 2015-16, says Panagariya

Indian economy is poised to grow over 8% in 2015-16, NITI Aayog vice-chairman Arvind Panagariya said on Friday, striking an upbeat mood even as he lamented that frequent polls were slowing down decision making.

2 Fiscal Deficit Touches 68% of FY16 Budget Estimate in H1

The government has kept the pedal pressed on spending to revive investments and give a leg-up to the economy, with the fiscal situation remaining comfortable at the end of September. Data released on Friday showed halfway through the financial year; fiscal deficit was placed at 68.1% of the budget estimate, much better than 82.6% at the same time last year.

2 India World's 7th Most Valued 'Nation Brand'

India has moved up one position to become the world's seventh most valued 'nation brand', with an increase of 32% in its brand value to \$2.1 billion (₹13,650 crore).

3 7.5% growth in FY16, higher growth next year: Moody's

Projecting stable growth rate for India, Moody's Investors Service on Monday said the economy would grow at 7.5 per cent in the current financial year and improve marginally in the following year.

3 'Media reports on Moody's Analytics incorrect'

The government on Wednesday countered the Moody's Analytics report which had urged Prime Minister Narendra Modi to rein in his party members from making controversial statements or risk losing credibility, saying it was a personal opinion of a junior associate economist of the firm.

INDUSTRY

Industrial Growth & Production

4 Core sector growth at 3.2%, fastest in 4 mths

The infrastructure sector output growth rose to a four Month high in September but two key sectors - steel and cement contracted, posing some concerns over the overall strength of the key segment.



CEMENT INDUSTRY

Growth/Marketing/Demand/Takeover

4 India Cements net zooms to ₹41 cr on stable prices

India Cements' net profit in the second quarter of the current year has multiplied more than five times, over the comparable quarter in the previous year. Stable prices and volumes, along with a steady "shaving of costs", particularly fuel and power, have contributed to the growth in net profit, said N Srinivasan, Vice-chairman and Managing Director of India Cements.

5 Cement firms up against 2% of project cost for wildlife funds; Centre relaxes policy

In a policy revision that is likely to benefit companies seeking to expand existing projects close to national parks and wildlife sanctuaries, the Centre has eased the burden of shelling out at least 2 per cent of the project: cost for impact mitigation and conservation.

New Projects/Expansions/Diversification

6 Reliance Infra to exit cement, road businesses

Reliance Infrastructure Ltd of the Anil Ambani Group has decided to exit the cement and road businesses in a bid to monetise non-core units. The Sale of the assets will help the company reduce its debts and focus on the emerging opportunities in the defence manufacturing sector.

Financing/Public Issues/Shares

6 Lower costs boost India Cements' Q2

India Cements' performance for the quarter ended September 2015 was driven largely by lower operational costs. While higher cement prices in south India also helped, the demand uptick still remains a concern.

7 Birla Corp Q2 down to ₹18 crore

Birla Corporation has reported a net profit of ₹18.48 crore in the second quarter to September 30 this year against a net profit of ₹32.46 crore in the corresponding quarter last year. Income from operations during the quarter was ₹801.78 crore (₹67.11 crore).

7 Banks Look to Convert ₹3k cr Debt in Binani Cement to Equity

Lenders to Binani Cement, part of the Braj Binani Group, are planning to convert a total debt of ₹3,000 crore in the company to equity, said two people with knowledge of the matter. The conversion of debt to equity is being contemplated, under the strategic debt restructuring (SDR) guidelines of the Reserve Bank of India (RBI).



ENERGY/FUEL/POWER

Coal

8 Goyal hopeful of Coal India meeting production target

The Coal Minister today stressed on Coal India meeting the coal production target of 550 million tonnes for the current fiscal. "In the first half, coal production growth was 9 per cent. The target is to cross 550 million tonnes by March. I wish by March 31, Coal India chairman sends me a message that we have crossed the target," Union Coal Minister Piyush Goyal said here today.

8 CIL misses October output target by 5%

State-owned Coal India Ltd (CIL) has recorded an output of 44.37 million tonnes (mt) during the month of October, the miner said in a filing to the stock exchanges. The miner has met 95 per cent of its production target for the current period. For the period, CIL had set a production target of 46.84 mt.

9 Fuel Supply Contracts of Steel & Cement Cos with CIL to Continue

The fuel supply contracts of steel and cement firms with Coal India (CIL) will not be discontinued for auction. This comes as a big relief to the firms as the government had earlier announced that all the coal supply agreements between CIL and non-power firms will end in June next year.

TRANSPORT

Highways/Roads/Bridges

9 Mumbai coastal road project set to get Centre's nod

The Centre is all set to give approval to the ambitious Mumbai coastal road project, which will connect south Mumbai to Kandivali in the north of the city. Union environment minister Prakash Javadekar, after a meeting with Maharashtra chief minister Devendra Fadnavis on Wednesday, said that the process will be completed soon.

10 State Plans 6-lane E-way between Nagpur & Mumbai

Nagpur to Mumbai in 10 hours flat, that's what the Maharashtra government is promising. Maharashtra minister of textile and public works Chandrakant Patil on Thursday announced that the state is going to build a six-lane super expressway connecting the two cities to reduce the travelling time from the current 16-18 hours.

10 3,839 km state highways to be widened

The Union transport ministry has given its in-principle approval to convert about 3,839km of state highways into national highways. This will bring cheer to motorists, because these state highways will be widened and also maintained properly.

11 Stuck Road Projects worth 4L Cr Back on Track: PM

The government has rolled out stuck projects worth 4 lakh crore in the past six months, Prime Minister Narendra Modi said on Thursday (05.11.2015).



Inland Waterways & Irrigation Canals

11 Centre to help Rajasthan build inland port

The Centre will facilitate the Rajasthan government for building an inland shipping port at Jalore, which will connect the State with the Arabian Sea and promote transportation of minerals through a waterway.

LABOUR

General

12 Trade Union BMC flays proposed changes to the Factories Act

As the Centre gears up to usher in another round of labour law reforms, RSS backed trade union, 'Bharatiya Mazdoor Sangh (BMS), has flayed the proposed changes in the Factories Act being brought about in the "guise of strengthening the manufacturing sector."

Tenders – Cement Concrete Roads (CC1– CC14)

13 Tenders – Housing (T15 – T16)

13 Tenders – Canal Lining (T17)

F1 Financial Results (F1 – F17)
