



ECONOMY

Economic Growth/Reforms

1 **Moody's poll: India to grow 6.5-7.5% over 12-18 months**

The Indian economy will likely grow in the range of 6.5-7.5% over the next 12-18 months and the growth momentum will get support from the goods and services tax (GST) regime, according to the views held by a majority of respondents in a poll by Moody's.

1 **Fiscal deficit soars to 81% of FY18 target in April-June**

The Centre's fiscal deficit in April-June 2017 soared to nearly 81% of the Rs 5.46 lakh crore estimated for 2017-18, largely due to a steep 47% increase in spending on the explicit subsidies even as tax revenue receipts remained subdued.

Public Finance Taxes And Duties

2 **GST was not an easy reform to implement, says Arun Jaitley**

The Goods and Services Tax was not an "easy reform to implement" but it has evoked "great" public support with the government deciding not to blink in the face of opposition to the new taxation measure, Union Finance Minister Arun Jaitley said on Sunday.

4 **Lok Sabha passes Bills to extend GST to J&K**

The Lok Sabha on Wednesday passed two crucial Bills extending the Goods and Services Tax (GST) regime to Jammu & Kashmir.

TRADE & COMMERCE

Fiscal Deficit

5 **April-June fiscal deficit hits 82% of FY target**

The Centre's fiscal deficit for the April-June quarter was Rs 4.42 lakh crore, or 81.8 per cent of the full-year target of Rs 5.46 lakh crore. This compares with 61.1 per cent for the year-ago period.

INDUSTRY

Industrial Growth & Production

6 **Infrastructure sector growth slows down to 19-month low in June**

India's infrastructure sector growth slowed to a 19-month low in June, strengthening the case for an interest rate cut to support the economy as inflation fell to record lows.



7 **GST weighs heavy on manufacturing, PMI falls to 8-year-low in July**

India's manufacturing industry suffered a contraction in July due to disruption in demand and production caused by the rollout of the good and services tax (GST), but the industry is confident about a quick rebound, shows a survey released on Tuesday.

8 **Illegal Mining to Attract 100% Penalty, Rules SC**

The Supreme Court on Wednesday said illegal mining -including absence of mandatory forest or environment clearances and air-water pollution norm violations -would incur 100% penalty on the mineral.

CEMENT INDUSTRY

New Projects/Expansions/Diversification

8 **Birla Corp planning to set up Rs 2400 crore cement plant in Maha**

M P Birla Group company Birla Corporation on Monday said it is planning to invest around Rs 2,400 crore for setting up a greenfield cement manufacturing plant in Maharashtra.

Financing/Public Issues/Shares

9 **East proves best for Shree Cement in June quarter**

Shree Cement's Street-beating Q1 performance was led by its cement business. Though the company's power segment reported a loss at the operating level, cement was the show-stopper, enabling Shree Cement post an Ebitda (earnings before interest, tax, depreciation and amortisation) of `680 crore, which was reasonably ahead of Bloomberg consensus estimates of `646 crore.

10

Ramco Cements reports `156-cr first-quarter net

Ramco Cements has conserved its net profit in the first quarter of the current fiscal in line with that of the comparable previous quarter despite tough conditions in its core market.

11 **Housing & Building Construction**

Developers in a bind over Rera, GST

After demonetisation, which almost brought house sales to a halt, real estate developers are grappling with the Real Estate Regulation and Development Act (Rera) and the goods and services tax (GST).

ENERGY/FUEL/POWER

12 **Coal**

Gadkari urges players to produce methanol from high-ash coal

Union Minister Nitin Gadkari has asked the government think tank NITI



- 13** Aayog to study automobile specifications that China has developed for running its fleet on ethanol.

Indian coal utilities seek state funds or tariff hike to cut emissions

Indian power companies are seeking billions of dollars of federal funding to retrofit coal-fired plants to cut emissions, saying hefty tariff increases would otherwise be needed to pay for the technology, according to internal documents.

TRANSPORT

- 15** **Highways/Roads/Bridges**

India, Japan join hands for big infrastructure push in Northeast

Japan has joined hands with India to aggressively develop infrastructure projects in India's northeastern states.

LABOUR

- 16** **General**

Centre mulls changing minimum wages formula

The Central government is mulling a revision in the formula to calculate minimum wages that may increase income levels of workers across the country.

17

Government may double minimum wage, revise formula

India may see a doubling of minimum wage nationally to about Rs 18,000 per month as the labour ministry is set to relook at the formula currently used to determine the floor level.

- 19** **Tenders – Cement Concrete Roads
(CC1– CC11)**

- 20** **Tenders – Housing
(T12 – T15)**

- F1** **Tenders – Canal Lining
(T16)**

**Financial Results
(F1 – F6)**
