



## ECONOMY

### Economic Growth/Reforms

#### 1 India May Grow at 8% in FY18: WB

The World Bank expects India's economic growth to climb to 8% in 2017-18, on the back of a 7.5% expansion in the current fiscal year and 7.9% in the next, provided the rate of investment picks up to 11% during the 2016-18 period and industrial growth accelerates.

### Public Finance Taxes And Duties

#### 1 Jaitley: 3% deficit a challenge; to focus on infra and irrigation

Achieving a 3% fiscal deficit target by 2017-18 is a challenge but the government will not compromise on building public infrastructure and irrigation, finance minister Arun Jaitley said on Friday. "I am glad we have achieved the 4.1% fiscal deficit target of last year.

#### 2 AP govt to sign 46 MoUs with investment outlay of `35,745 cr

The Andhra Pradesh (AP) government will sign 46 MoUs with companies drawn from India, Japan, DAE and Canada, among others, in Vizag on Wednesday, with a total investment outlay of about Rs 35,745 crore. The objective is to make Andhra Pradesh the best business destination in India by 2050.

## INDUSTRY

### Infrastructure Project Financing

#### 2 Cost Overrun of over `2 L cr in 224 Central Projects

As many as 224 central sector infrastructure projects in sectors like road, rail and power were showing cost overrun of over `2 lakh crore till December-end, Parliament was informed on Wednesday (29.04.2015).

## CEMENT INDUSTRY

### Financing/Public Issues/Shares

#### 2 UltraTech: Will weak demand play spoilsport after good results?

Aditya Birla group's UltraTech Cement Ltd posted a strong set of numbers for the March quarter, with operating margin beating analysts' estimates. Yet, the management, in an analysts' conference call on Saturday evening, reiterated its concerns on the weak demand environment. That may have a bearing on sales prospects.

#### 3 Buy UltraTech Cement, cost benefits percolating

Buy UltraTech Cement with a target price of `3,534, implied FY17e EV/ebitda of 13.5x. It is the preferred large cap pick in the cement space and offers the



- 4 best play on demand recovery, along with superior profitability and consistent improvement cost management.

## **Ambuja Cements profit down 39% on lower output**

Ambuja Cements, part of the Holcim group, has reported 39 per cent drop in the March quarter at `318 crore (`520 crore) due to lower production. Net sales were down eight per cent at `2,425 crore (`2,638 crore). EPS for the quarter stood at `2.05 against `3.36.

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## **Housing & Building Construction**

### **Maha Plans Affordable Housing Policy**

- 5 The Maharashtra government is soon going to come out with a new housing policy that will make 'affordable homes' a reality, a move that offers hope to low and middle income categories for owning such a house.

### **Govt nod for building 2 crore houses for urban poor: Noidu**

- 6 Minister of Housing and Urban Poverty Alleviation M Venkaiah Naidu today said that the Union Cabinet has approved construction of two crore houses for the urban poor in all the 4,041 statutory towns and cities of the country.

### **For developers in city, getting approvals now easier and faster**

- 7 The BMC has issued orders to halve the number of procedures involved in construction permits and also the time required to grant them, which could be a 60 per cent reduction.

### **10.2 m houses lying unoccupied in urban areas: study**

Even as the country faces a shortage of 19 million houses, around 10.2 million completed units are lying vacant, which can be absorbed under rental housing programme for weaker sections, says property consultant CBRE.

## **ENERGY, FUEL & POWER**

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## **Power Projects, Generation, Distribution & Tariff**

### **Renewable energy projects of 4,000 MW set up in FY-15**

More than 4,000 MW of grid connected renewable energy power projects were set up in 2014-15, beating the targets by 85 per cent. At the end of March 2015, India had 35,777 MW of renewable energy capacity.

## **TRANSPORT**

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## **Highways/Roads/Bridges**

### **ADB lends \$2 bn to India for road construction in 5 states**

The Asian Development Bank is funding construction of over 31,000 km of rural roads in India to lend support to the Prime Minister's Gram Sadak Yojana (PMGSY), the country's flagship programme that connects villages with all weather roads, increasing income and job opportunities for the poor.



## Why smart maps are the key to developing smart cities

- 10 With the Centre moving towards finalising the blueprint for Prime Minister Narendra Modi's pet project '100 smart cities', a new report says smart maps can facilitate the development of India's 100 smart cities. The maps can help the country gain over \$8 billion in Savings and value, apart from reducing one million tonne of carbon emissions a year, the research said.

## State govt to convert 7 district towns into cities

- 10 State government has decided to develop seven district towns into cities. According to sources in Nabanna, the government has selected are as in the districts along with adjoining areas of Kolkata for setting up the proposed cities.

## After Golden Quadrilateral, Here's mother of All Roads

- 11 Atal Bihari Vajpayee built the Golden Quadrilateral, Narendra Modi wants to build Bharat Mala. Bharat Mala is the name given to a ambitious programme of the Modi government – a road built along India's vast west-to-east land border, from Gujarat to Mizoram, at a cost of around `14,000 crore, and linking that to a road network in coastal states, from Maharashtra to Bengal.

## LABOUR

### General

#### Govt hikes FDI cap in pension sector to 49%

- 11 The government has notified an increase in the cap on foreign direct investment (FDI) in the pension sector to 49 per cent from 26 per cent, paving the way for more foreign funds to enter the national pension system.

#### Labour ministry notifies new EPFO investment pattern

- 12 In a move that could see additional investments of over Rs 6,000 crore flowing into the stock markets, the labour ministry has notified the new investment pattern for the Employees' Provident Fund Organisation that allows it to invest up to five per cent of its incremental income into exchange traded funds.

## MISCELLANEOUS

#### World Bank: MGNREGS worked less well in India's poorest states

- 13 The Mahatma Gandhi National Rural Employment Guarantee Scheme (MGNREGS), touted as the world's largest anti-poverty programme, has paradoxically worked less well in India's poorest states, the World Bank said in a report on Tuesday.

#### Road min chalks out plan to connect border areas

The road transport and highways ministry has chalked out a plan to connect country's border areas with better roads, stretching around 5,300 kms, at an estimated cost of `14,000 crore. The ambitious project, christened "Bharat



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Mala”, when completed in the next five years, would connect the entire west-to-east land border. The project would run via several states –from Gujarat to West Bengal.

**14 Tenders – Cement Concrete Roads  
(CC1– CC14)**

**15 Tenders – Housing  
(T15 – T19)**

**A1 Tenders – Canal Lining  
(T20 – T22)**

**F1 Articles/Interviews  
(A1 – A4)**

**Financial Results  
(F1 – F8)**

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