



ECONOMY

Economic Growth/Reforms

1 Moody's sees India growing 7.5% in FY16

India growth story received an impetus on Tuesday (12.05.2015) when rating agency Moody's said it will grow at a strong pace of 7.5% in 2015-16, the highest among G20 economies, helped by the reforms drive and lower oil prices.

Inflation/Recession

1 Falling retail inflation raises rate cut hopes

India's retail inflation eased to a four-month low of 4.87% in April from 5.25% in the previous month, giving more room for the Reserve bank of India (RBI) to cut interest rates.

2 Retail inflation cools further in April; factory output up 2.1% in March

Retail inflation eased in April and factory output hit a five month low in March, raising the hopes for another interest rate cut on June 2 by RBI Governor Raghuram Rajan. The latest two data points –released by the Statistics Ministry on Tuesday – has certainly increased the space for further monetary easing, say economy watchers.

INDUSTRY

Industrial Growth & Production

3 CM directors measures to make state industry-friendly

Chief Minister Devendra Fadnavis has directed various departments to bring down the number of approvals required to set up new business units to 25 from the existing curtailed list of 37. He has also asked the industries department to formulate a comprehensive policy to ensure ease in businesses in the state.

Infrastructure Project Financing

3 Govt scales up target for infra projects by 15-20%

The Narendra Modi led government has scaled up targets for infrastructure growth in 2015-16 after the NITI Aayog found targets in other sectors have been substantially achieved.

CEMENT INDUSTRY

Growth/Marketing/Demand/Takeover

4 Orient Cement profit doubles to `85 crore

CK Birla group company Orient Cement Ltd's net profit more than doubled at `85 crore in the fourth quarter ended March 31, 2015, compared with `26 crore in the year-ago period.



4

Orient Cement scouting for a buy to ramp up capacity

CK Birla group company Orient Cement Ltd is on the look-out for buying a cement plant of about two or three million tonnes, according to its Managing Director and CEO Deepak Khetrapal. The idea behind scouting for acquisition was to ramp up the total production capacity to about 10 million tonnes, he told *Business Line*.

5

Cement sector eyes growth in FY16

The cement sector is hoping for a revival this financial year. After a gap of four years, the industry is optimistic on demand and capacity utilization increasing.

Housing & Building Construction

6

State asks Centre for 350 acres of port land

The state government has sought 350 acres of Mumbai Port Trust (MbPT) land for affordable housing in return for carrying out slum redevelopment on central government land, said state housing minister Prakash Mehra.

7

IFC to Invest 160 cr in Tatas Affordable Housing Projects

The International Finance Corporation, a member of the World Bank Group, on Tuesday (12.05.2015) said it will invest `25 million (about `160 crore) in affordable housing projects of Tata Value Homes.

TRANSPORT

8

Highways/Roads/Bridges

Govt eyes 75% surge in PPP investments in highways

India is aiming at a 75% surge in investment in the year to next March in building highways in partnership with private firms, the roads ministry said in a presentation made to Prime Minister Narendra Modi.

9

Two proposals to bail out road project developers cleared

In a bid to bail out developers of road projects, the government on Wednesday cleared two proposals: one enables an early exit from road projects that have been completed, and the other provides financial support for those that are stuck.

10

Inland Waterways & Irrigation Canals

Govt awards 10 port projects worth `9,300 cr in FY-15 under PPP mode

The government awarded 10 port projects worth `9,376.43 crore under the public private partnership (PPP) mode in the last fiscal, Parliament was informed on Monday. These 10 projects will add a capacity of 95.11 million tonnes (mt), according to the data presented by Minister of State for Shipping P Radhakrishnan in the Rajya Sabha.



10

MISCELLANEOUS

Change in Registration Act Likely to Mention ‘Daughter’

The government has proposed a small but significant change in the British-era Registration Act of 1908. The act, which allowed the registration of authorities to adopt sons, will now also explicitly include daughters. Government officials say that until now; the word "son" in the Act was understood to include "daughters" as well. "With the girl child not getting her due in various spheres of life, including property rights, education and healthcare, it was felt that one shouldn't just take it for granted but specify it," a senior government official told ET.

**12 Tenders – Cement Concrete Roads
(CC1– CC14)**

**12 Tenders – Housing
(T15 – T16)**

**F1 Tenders – Canal Lining
(T17 – T18)**

**Financial Results
(F1 – F10)**
