



ECONOMY

Economic Growth/Reforms

1 **Demonetisation will bring economy to a new equilibrium, says NITI Aayog CEO**

Demonetisation will bring the Indian economy to a new equilibrium with low tax regime and lower interest rates, NITI Aayog CEO Amitabh Kant said here on Saturday. “In the long term, there will be a new equilibrium in the economy with low interest rate and low tax rate which will lead to efficiency,” Mr. Kant said here at a conference organised by Confederation of All India Traders (CAIT).

1 **Growth not enough for trickle-down: Manmohan**

“Today, India is moving from the phase of 1991 economic reforms to a new era of sustainable development.”

2 **Poll predicts 7.5% GDP growth in July-Sept quarter**

India's economy probably picked up steam in the July-September quarter on strong demand, but Prime Minister Narendra Modi's surprise currency crackdown this month will likely dent growth in coming months, a Reuters poll found.

3 **Economy grew 7.1% in first half: Sitharaman**

Commerce and industry minister Nirmala Sitharaman said the economy grew by 7.1 per cent in the first half of 2016-17, though the central statistics office is yet to release Gross Domestic Product (GDP) data for the second (July-September) quarter.

3 **Fitch lowers GDP forecast to 6.9% post cash crunch**

The cash crunch caused by demonetisation and its impact on consumers and farmers could result in the Indian economy's growth slowing down to 6.9 per cent this financial year, Fitch Ratings said on Tuesday, scaling down its earlier GDP growth estimate of 7.4 per cent.

Public Finance Taxes And Duties

4 **GST transmission clause spooks industry**

The anti-profiteering step is seen as a potential dampener as it may give more powers to taxmen. The Centre has empowered itself to impose penalties on businesses that fail to pass on the benefits of the new indirect tax regime to consumers in the form of lower prices, triggering concerns in industry about a return to the era of socialist controls and harassment.



5 Draft GST compensation law to assume States' revenue growth at 14% during transition

The Centre has set a modest 14 per cent target for revenue growth under the Goods and Services Tax and prescribed a formula that it will use to compensate States for any revenue loss under the GST for five years.

6 GST: Supporting legislation

The government on Saturday released the drafts of three supporting laws for the goods and services tax (GST) that will be discussed in the GST council meeting on 2-3 December.

INDUSTRY

Industrial Growth & Production

7 'Industries should use recycled groundwater'

The Water Ministry is planning amendments to a Bill on groundwater management that will impose restrictions on how companies, farmers and various groups can use groundwater. Industries can only use recycled water, and activities such as gardening would require the use of treated sewage water.

ENERGY/FUEL/POWER

Coal

8 Coal India's supply to power sector dips 4 pc in Apr-Oct

State-run Coal India's fuel supply to the power sector witnessed a decline of 3.7 per cent to 216.5 million tonnes during the April-October period this fiscal, even as the Centre claimed the demand for coal has started picking up.

8 Captive mine leaseholders have right of first refusal

A mine lease holder who has acquired a mineral block for captive purposes will have the 'right of first refusal' at the time of its auction under the amended MMDR law, Parliament was informed today.

TRANSPORT

Highways/Roads/Bridges

9 Highway construction target set to slip by a third; Nitin Gadkari's may finish just 10,000 km new roads

Whenever the minister of road transport and highways Nitin Gadkari was asked if his target to accelerate the road construction to 40 km/day for FY17 was too ambitious, he used to exude confidence and assert the target would be achieved.



10 273 infra projects cause cost overrun of `1.77 lakh crore

As many as 273 infrastructure projects, including those delayed due to land acquisition, forest clearances and other reasons, have led to a cost overrun of Rs 1.77 lakh crore, as per official data.

11 Clogged Mumbai gets a coastal road artery

The road is to be built at an estimated cost of Rs 10,000 crore

In a boost to Mumbai's infrastructure, the Union government on Monday paved the way for another showpiece project in the country's commercial capital — the 35.6-km coastal road that will connect the central business district of Nariman Point in south Mumbai with Kandivali, a northern suburb.

MISCELANEOUS

12 PM's online governance initiative invites budget tips

Mygov.in, Prime Minister Narendra Modi's online governance initiative operational since July 26 this year, has invited suggestions from the public for the Union Budget for 2017-18. The last date for submission is December 15.

**Tenders – Cement Concrete Roads
(CC1– CC12)**

**13 Tenders – Housing
(T13 – T16)**

**14 Tenders – Canal Lining
(T17)**
