



## ECONOMY

### Economic Growth/Reforms

#### 1 GDP growth likely to be at 6.5% in Q1

Higher government spending and robust farm sector growth are expected to boost economic growth in the first quarter of the current fiscal year to at least 6.5 per cent, if not higher.

#### 1 Consumption set to drive growth in 2017-18: RBI

The Reserve Bank of India said that favourable domestic factors such as a pick-up in discretionary consumer spending and robust government spending will quicken economic growth in the current fiscal.

### Public Finance Taxes And Duties

#### 3 July GST collections of Rs 92,000 crore exceeded target: Finance Minister Arun Jaitley

Goods and services tax (GST) collections have exceeded estimates in the first month of the landmark levy's rollout despite a significant number of assesseees not having filed returns yet. "We seem to be comfortable.

#### 4 Delhi HC doubts validity of cesses under GST

At a time when the government is contemplating a hike in the cess on luxury cars and SUVs to correct the unintended fall in tax revenue from the automobile industry after the roll-out of the goods and services tax (GST), the Delhi High Court has put a question mark on the validity of the GST (Compensation to States) Act, 2017 (GSTCA), under which the above cess and other similar imposts are enforced.

## INDUSTRY

### Industrial Growth & Production

#### 5 Government may announce a new 'outcome-oriented' industrial policy by October

Government will announce the new industrial policy in October this year, seeking to make India a manufacturing hub by promoting 'Make in India' and addressing the issue of slower job creation.

#### 6 NMDC revises down production targets by 33 pc due to slowdown

Hit by the global downturn, state-owned National Mineral Development Corporation (NMDC) has made a downward revision of its production target by 2018 -19 from 75 MTPA to 50 MTPA.



## CEMENT INDUSTRY

### Housing & Building Construction

#### 7 Sick PSUs' land to be used for low-cost housing

In a fillip to its flagship Housing-For-All programme, the Modi government has identified vast tracts of land in eight cities belonging to sick public sector undertakings (PSUs) to be monetised or leased for low cost houses for the poor.

#### 8 Maha to get 21K more budget homes, 18K to be in MMR

In arguably the biggest push to affordable housing segment in the state in recent times, the central government approved nearly 21,000 homes on a single day on Wednesday under the Pradhan Mantri Awas Yojna (PMAY).

## ENERGY/FUEL/POWER

### Coal

#### 8 First tender for coal utilisation scheme fails with zero bids

The Centre's programme of ensuring coal for stressed power units has failed to generate much interest on the part of power developers. Not a single bid was put in in the first tender called by Gujarat to provide the cheap coal earmarked for the state.

### Power Projects/Generation/Distribution/Tariff

#### 9 Wind power tariff hits new low of `3.42 per unit

The price of wind-based electricity touched a new low of Rs 3.42 per unit at the auctions held on Tuesday by Tamil Nadu's state-owned electricity distribution company, Tangedco.

## TRANSPORT

### Highways/Roads/Bridges

#### 10 Modi inaugurates Rs15,000-crore worth road projects in Rajasthan

With an eye on assembly polls in Rajasthan due next year, Prime Minister Narendra Modi along with Union minister for road transport and highways Nitin Gadkari on Tuesday inaugurated highway and road projects worth Rs15,000 crore for the state in Udaipur on Tuesday.

### Inland Waterways & Irrigation Canals

#### 11 Report: Maritime connectivity crucial to India-Asean trade

A robust maritime connectivity between India and Asean members is crucial for the realisation of the full potential of India-Asean trade, according to a Parliamentary Standing Committee on Commerce report



titled 'Trade with Association of south-east Asian Nations (Asean)'.

## LABOUR

### General

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#### 'Reform labour laws to ease compliance'

The government should reform labour laws and make them more flexible to make it easier to do business in the country, the NITI Aayog said in an Ease of Doing Business report.

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## MISCELLANEOUS

#### Petrol price up by Rs. 6/litre since July; diesel Rs. 3.67

Petrol price has been hiked by Rs 6 per litre since the beginning of July and is now priced at its highest rate in three years with rates being revised in small dosages daily. Diesel price has increased by Rs 3.67 a litre and now costs Rs 57.03 a litre in Delhi, the highest in four months, according to data from state-owned oil companies.

#### Tenders – Cement Concrete Roads (CC1– CC17)

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#### Tenders – Housing (T18 – T23)

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#### Tenders – Canal Lining (T24)

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